



Gorge Community Foundation

Board of Directors Meeting

Monday, July 22, 2024

Zoom

Present at Meeting

Branden Buel Megan Davis Lynn Everroad
Nate Reagan Tom Schaefer Gil Sharp
Brad Schrick Jill Burnette

Absent from Meeting

Chris Moore
Lisa Neuburger
Leslie Wetherell

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of June 3, 2024. M/S/P

FINANCIAL REPORT: Current assets are at \$8.7 million. The general budget reserve was in excellent condition at fiscal year end. Bill pay transactions that go through a 3rd party showed up for the first time on the bank statement.

Nate, Gil and Lynn had a Zoom call with Karin Wandkte from McDonald Jacobs and the memo included with the board reports was the result of that. There was general acknowledgement that there was little difference in this document and the earlier draft memo. Gil said that she had been basically positive in discussing systems and controls, although the written report was not what was anticipated.

GRANT APPROVALS: Eight grants and one scholarship totaling \$53,819 were submitted for approval. Another five donor advised grants totaling \$4,200 that had just been received were added during the meeting for a total of \$62,219. M/S/P

RENEWAL OF BOARD TERMS: Branden Buel, Lynn Everroad, Lisa Neuburger and Gil Sharp were presented for renewal of their board terms for three years. M/S/P The new terms will run to June 30, 2027.

FINANCIAL CONTROLS POLICIES: Gil said that he was not ready to have these policies considered by the board without further consideration by the policy committee, so discussion was tabled.

DIRECTOR TRANSITION: Jill had announced to the board prior to the meeting her intention to retire on October 1. Board members expressed their regrets at her leaving and admiration for the work that she had done. After general discussion on how to move forward, there was consensus that Gil, Nate, Lynn, Jill, Branden and Megan would be involved in evaluating candidates. Jill and Lynn will work on posting the position in various venues. There was consensus that the position would be half-time and discussion of the salary range, to include payroll costs and negotiable benefits.

DIRECTOR'S REPORT: Jill reported on her most recent activities, including possible conversion of a private trust supporting the museum in Hood River; a possible new fund from Goldendale; a possible expansion of the Bartholomew fund to fund an additional scholarship in Lyle and her recent Hood River Lions presentation.

There being no further business, the meeting was adjourned. The next board meeting will be August 26, 2024.

Respectfully submitted,

Lynn Everroad
Operations Director

