



Gorge Community Foundation

Board of Directors Meeting
Monday, February 26, 2024
Zoom

Present at Meeting

Lynn Everroad Chris Moore Lisa Neuburger
Tom Schaefer Brad Schrick Gil Sharp
Leslie Wetherell Jill Burnette

Absent from Meeting

Branden Buel
Megan Davis
Nate Reagan

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of January 22, 2024. M/S/P

FINANCIAL REPORT: Current assets are at \$8.4 million; the compromised checking account was closed as the end of January; recording on PayPal payments has changed so that they are on the check detail report. Lynn reported on her recent contact with McDonald Jacobs, their reasons for the delay, and current status of the audit.

The recent switch to First Interstate's corporate online banking which includes bill payments and mobile deposits was discussed. The changes were detailed. Gil questioned internal controls in switching to online bill pay. While offering many advantages, it presents potential internal control problems and is against current Foundation policy. Lynn will be discussing this issue with McDonald Jacobs and will report back at the March meeting with their input.

GRANT APPROVALS: Seven donor-advised grants totaling \$27,800 were presented for approval. M/S/P

2024 SCHOLARSHIP COMMITTEES: Eight scholarship committees were presented for approval. M/S/P

DIRECTOR'S REPORT: Jill reported on her visit with teachers and students in career and technical education at HRVHS and what a great program they have. She asked board members to let her know if they were interested in attending such a gathering at the high school. She also reported on ongoing efforts to smooth out the interface of scholarship committee members with the automated system at HRVHS for applications; on updating and refreshing of the website ongoing; a new fund about to be concluded with the Sherman County Education Foundation; and on upcoming public presentations.

There being no further business, the meeting was adjourned. The next board meeting will be March 25, 2024.

Respectfully submitted,

Lynn Everroad
Operations Director