Gorge Community Foundation

Board of Directors Meeting
Monday, July 31, 2023
Zoom

Present at Meeting				Absent from Meeting
Branden Buel	Megan Davis	Lynn Everroad		Chris Moore
Lisa Neuburger	Nate Reagan	Tom Schaefer		
Gil Sharp	Brad Schrick	Leslie Wetherell	Jill Burnette	

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of June 19, 2023 as amended with added context in one sentence. M/S/P

FINANCIAL REPORT: Current assets are $8.1 million; the last of the management fees were charged in May; the fiscal year ended with almost $600,000 in grants made; a page has been added to the bank statement showing the source of electronic disbursements from the checking account.

GRANT APPROVALS: Eighteen grants from six donor-advised funds totaling $20,690 were presented for approval. M/S/P

2023-2024 BOARD OFFICERS: The 2023 officers were proposed for re-election (with a temporary combination of the secretary and treasurer posts) as follows: Gil Sharp, president; Tom Schaefer, vice-president; Nate Reagan, secretary/treasurer. M/S/P

2023-2024 BUDGET: A budget draft was presented for board discussion. There were no substantial changes from last year. The possibility of the need for a new printer and the cost to print two brochures were added. After board discussion, the budget was approved. M/S/P

HECOMOVICH FUND DISCUSSION: Jill presented commentary from the Council on Foundation's legal department which affirmed that the redirection of the fund grants should comply with the original donor intent as far as that was possible and that the decision is the GCF board's to make. Gil discussed the desire to maintain good relationships with the parties involved. Jill was asked to send a letter to Howard Kreps requesting a proposal that would satisfy the original donor intent, and give a timeframe for receiving a response.

JOHNSON FUND DISCUSSION: Gil and Jill reported on their conversation with George Johnson on his ongoing dissatisfaction the scholarship process. It was agreed that an evaluation form would be developed for the rankings of the committee members and that consideration would be given to his desire to have the committee meet together to discuss the evaluations.

DIRECTOR'S REPORT: Jill reported that we are sponsoring the 40th Families in the Park in Hood River. She is working with a potential donor through Riverside Church, researching other community foundations' scholarship fee policies and working on finding a date and venue for this year's annual meeting.

There being no further business, the meeting was adjourned. The next board meeting will be August 28, 2023.

Respectfully submitted,

Lynn

Lynn Everroad
Operations Director