



New Fund Establishment Policy

The Gorge Community Foundation encourages the establishment and growth of endowment funds by nonprofit agencies and individuals. We encourage doing this within the Foundation only when the parties involved are fully committed to the concept of an endowment fund and intend it to be a permanent and growing fund.

To establish an endowment with the Gorge Community Foundation (GCF) requires a minimum of \$1,000. The fund will be required to reach a minimum of \$5,000 within the first two years of its establishment date. Further, the fund will be required to reach granting size, currently established at \$10,000, within the first five years of its existence.

Funds that fail to reach either the two or five year goal will be disbursed as follows: the balance in the fund will be granted in total either to the General Community Fund or to another GCF endowment at the recommendation of the establishing parties and with approval of GCF's board of directors.

Policy adopted at regular board meeting on January 23, 2023