



Gorge Community Foundation

Board of Directors Meeting
Monday, December 5, 2022
Teleconference

Present at Meeting

Megan Davis Lynn Everroad Chris Moore
Lisa Neuburger Nate Reagan Tom Schaefer
Gil Sharp Brad Schrick Leslie Wetherell Jill Burnette

Absent from Meeting

Branden Buel

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of October 31, 2022. M/S/P

JANET NUNAMAKER: Following discussion, a motion was made to accept the resignation of charter board member, Janet Nunamaker and to give her Board Member Emeritus status. M/S/P

FINANCIAL REPORT: Assets are currently at \$7.8 million due to a hefty stock market increase in October. The transfer of approximately \$450,000 from the Starseed Foundation was completed. Fees were charged for the last of the fall fund statements; the total of fall management fees was up slightly over last year.

GRANT APPROVALS: Ten donor-advised grants totaling \$20,600 were presented for approval. M/S/P

HRVHS SCHOLARSHIP UPDATE: Tom and Jill have continued to work with HRVHS on the system being administered by the HRC Education Foundation. They believe there may be more flexibility than originally thought and recommend trying it out this year. Jill is working on plans to improve recruitment for trade scholarships.

2023 MEETING SCHEDULE: The board was presented with a meeting schedule for 2023. Meetings will continue to be primarily by teleconference, with the possibility of some in person meetings after the flu season is past.

FUND OPENING MINIMUM: After discussion, Gil suggested the following policy: \$1,000 minimum to open a fund; requirement to reach \$5,000 by the close of the 2nd year; requirement to reach \$10,000 by the close of the 5th year. If the requirements are not met, the fund balance would be granted in total to either GCF or another endowment. This will be drafted for consideration at the next board meeting.

DIRECTOR'S REPORT: Jill reported that the yearend mailing and newsletter had gone out. She is looking into various sponsorship opportunities and meeting with the Dalles Art Center. Chris updated the board on progress in Sherman County and the Crab and Oyster Feed.

There being no further business, the meeting was adjourned. The next board meeting will be January 23, 2023.

Respectfully submitted,

Lynn Everroad
Operations Director