



Gorge Community Foundation

Board of Directors Meeting

Monday, October 31, 2022

Teleconference

Present at Meeting

Branden Buel Lynn Everroad Lisa Neuburger
Nate Reagan Tom Schaefer Gil Sharp
Brad Schrick Jill Burnette

Absent from Meeting

Chris Moore
Janet Nunamaker

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of September 26, 2022. M/S/P

FINANCIAL REPORT: Assets are currently at \$7.5 due in part to market recovery and in larger part due to a large grant from the Starseed Foundation. The Board applauded Tom Schaefer for his role in this gift. The Fall designated fund fees were charged. The fees were slightly higher than last year.

GRANT APPROVALS: Three donor-advised grants totaling \$18,000 were presented for approval. Included in the request for approval were the fall designated fund grants totaling \$61,500. M/S/P

CONSIDERATION OF NEW BOARD MEMBERS: Leslie Wetherell of Arlington, Oregon in Gilliam County and Megan Davis of Hood River, Oregon had been in a meet and greet with board members just prior to the board meeting. After discussion, the two women were submitted for approval to join the board. M/S/P Their terms will run to June 30, 2025.

ANNUAL MEETING UPDATE: The annual meeting (October 7) was discussed by the board. All attending felt that it had been a very positive and friendly gathering with over thirty attending, in addition to five board members.

SCHOLARSHIP UPDATE: Jill advised the board that a meeting has been set up with the parties involved which she and Tom will be attending.

SCHOLARSHIP FUND FEE DISCUSSION: Lynn presented a possible method for additional charges to scholarship funds to cover the cost of administering scholarships. This would involve a sliding scale of charging a % of the total scholarship amount awarded annually from each fund. After discussion, board members wanted to know more about what other foundations are doing in this area.

There being no further business, the meeting was adjourned. The next board meeting will be December 5, 2022.

Respectfully submitted,

Lynn Everroad
Operations Director