Gorge Community Foundation

Board of Directors Meeting
Monday, September 26, 2022
Teleconference

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Lisa Neuburger Nate Reagan Tom Schaefer
Gil Sharp Brad Schrick Jill Burnette

Absent from Meeting

Janet Nunamaker

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of August 29, 2022. M/S/P

FINANCIAL REPORT: Assets are currently at 6.9 million, almost 2 million down from a year ago. This sharp drop in asset value will probably make it difficult to stay on revenue budget.

GRANT APPROVALS: Two donor-advised grants totaling$3,500 were presented. Lisa told the board the story behind her grant request and was asked to get pictures, if possible, for a possible newsletter story. M/S/P

SCHOLARSHIP DISCUSSION: The board was advised as to the latest requests from the education foundation with regard to this year's HRVHS scholarships. After discussion, consensus was that were definite compliance problems with their new process. It was agreed that Jill and Tom should discuss this with involved parties and arrive at a hybrid solution. There was agreement that whatever the solution for this year, it would involve even more GCF staff resources.

HECOMOVICH FUND DISCUSSION: There was a discussion about the request from Howard Kreps of the Hecomovich Family Foundation that future grants from GCF's fund should be made to the Columbia Alumni Schools permanent endowment. The Hecomovich Family Foundation has filed for dissolution and the funds it held are being disbursed. As this request is a deviation from the original donor's intent, the board agreed that further discussion with involved parties was needed.

DIRECTOR'S REPORT: Jill reported that there were 28 signups for the annual meeting to date and urged board members to attend. She also reported on progress with potential new board members.

There being no further business, the meeting was adjourned. The next board meeting will be October 31, 2022.

Respectfully submitted,

Lynn

Lynn Everroad
Operations Director