



Gorge Community Foundation

Board of Directors Meeting

Monday, August 29, 2022

Teleconference

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Lisa Neuburger Nate Reagan Tom Schaefer
Gil Sharp Brad Schrick Jill Burnette

Absent from Meeting

Janet Nunamaker

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of June 20, 2022. M/S/P

FINANCIAL REPORT: Assets have gone down about 15% since a high of 8.8 million in December 2021 and are currently at 7.5. The Johnson Family Legacy Scholarship Fund was established in July for \$100,000. Expenses have been low for the last several months.

BOARD TERM RENEWALS: The following board members were presented for term renewals: Nate Reagan, Tom Schaefer and Brad Schrick. M/S/P The new three year terms will expire on June 30, 2025.

2022 BOARD OFFICERS: The current slate of officers was presented for re-election as follows: Gil Sharp, president; Tom Schaefer, vice-president; Nate Reagan, treasurer; Janet Nunamaker, secretary. M/S/P

GRANT APPROVALS: Five donor-advised fund grants totaling \$5,000 were presented for approval. M/S/P

LEOS SCHOLARSHIP RENEWALS: A total of eight Leos scholarships, renewals from 2019, 2020 and 2021, totaling \$69,000 were presented for approval. M/S/P

BUDGET REVIEW: The assumption in 2023 income is that revenue will decline in the current year, but the operating reserves are in good condition and support a normal budget. There were only minor tweaks in expenses and provision was made for a review of internal controls from McDonald Jacobs. There was a general discussion of budget items. M/S/P

DIRECTOR'S REPORT: The board was presented with a written report, as Jill had to leave the meeting early. Activity included establishing the new Johnson fund; the Families in the Park sponsorship where Jill welcomed the public on August 4; plans for an in-person annual meeting on October 7 and potential new board members.

There being no further business, the meeting was adjourned. The next board meeting will be September 26, 2022.

Respectfully submitted,

Lynn Everroad
Operations Director