



Gorge Community Foundation

Board of Directors Meeting

Monday, June 20, 2022

Teleconference

Present at Meeting

Lynn Everroad Chris Moore Lisa Neuburger
Janet Nunamaker Nate Reagan Tom Schaefer
Gil Sharp Brad Schrick Jill Burnette

Absent from Meeting

Branden Buel

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of April 25, 2022. M/S/P

FINANCIAL REPORTS: Assets are currently at just over 7 million; recent stock market losses have been very substantial; the spring fund statements have all been mailed and most show an increase in the fund balances for the period covered. In response to Tom Schaefer’s questions at the last board meeting, Lynn said that last year 42% of the designated funds eligible to take or refuse grants chose not to take their grants, representing 45% of the available funds.

GRANT APPROVALS: Three designated fund grants totaling \$9,500 were presented for approval. M/S/P Two grants from the Hosiosky fund totaling \$1,800 were requested for community grant proposals during the meeting. M/S/P

COMMUNITY GRANT APPROVALS: The committee considered a total of twenty-four proposals totaling over \$50,000 from throughout the service area—many from first-time applicants. The recommendation presented awarded full funding to the top rated proposal and partial funding to the next twelve ranked proposals totaling \$16,000. There was general consensus that, while many represented good programs and projects, there was little innovation this year. M/S/P

AUDIT: There was general discussion of what exactly was covered by the different fees being proposed, which of these options was best to pursue, and should that be budgeted this year. There will be further discussion with McDonald Jacobs and a look at the next fiscal year budget to make a definite recommendation.

DIRECTOR’S REPORT: Jill reported on her ongoing work with George Johnson, on a major estate gift under consideration, with the Sherman County Education Foundation and with Families in the Park.

There being no further business, the meeting was adjourned. The next board meeting will be July 25, 2022.

Respectfully submitted,

Lynn Everroad
Operations Director