

Gorge Community Foundation

Profit and Loss YTD Comparison

June 2022

	TOTAL	
	JUN 2022	JUL 2021 - JUN 2022 (YTD)
Income		
Contributions Income		
Restricted	561.36	345,415.07
Fees Charged		-78,385.91
Grant Transfers		83,100.00
Total Restricted	561.36	350,129.16
Unrestricted	412.04	22,397.10
Total Contributions Income	973.40	372,526.26
Investment Income		
Fund Interest	0.32	3.77
Schwab Main Account	15,989.65	243,680.36
Schwab SRI Investment	143.11	6,822.44
Total Investment Income	16,133.08	250,506.57
Management Fees		78,385.91
Total Income	\$17,106.48	\$701,418.74
GROSS PROFIT	\$17,106.48	\$701,418.74
Expenses		
Bank Service Charges		10.50
Donor Appreciation		230.00
Insurance		
Liability Insurance		1,563.00
Total Insurance		1,563.00
Marketing	90.00	2,182.50
Office Supplies	467.31	1,995.25
Payroll Expenses	78.50	1,391.00
Postage and Delivery	26.85	774.98
Professional Fees		
Accounting		1,315.00
Council on Foundations		1,000.00
State of Oregon		1,109.00
Total Professional Fees		3,424.00
Staff		
Executive	3,000.00	36,000.00
Operations	2,050.00	24,725.00
Payroll Taxes Paid	443.02	7,036.88
Withheld Payroll Taxes	-310.67	-3,898.68
Total Operations	2,182.35	27,863.20
Total Staff	5,182.35	63,863.20

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Website	389.88	847.30
Total Expenses	\$6,234.89	\$76,281.73
NET OPERATING INCOME	\$10,871.59	\$625,137.01
Other Income		
Unrealized Losses/Gains	-510,297.84	-954,467.64
Alternative Investment Account	-5,312.05	-18,049.19
Total Unrealized Losses/Gains	-515,609.89	-972,516.83
Total Other Income	\$ -515,609.89	\$ -972,516.83
Other Expenses		
Grant		
Community Grants	16,000.00	16,000.00
Grants	26,700.00	274,155.00
Internal Grants	5,000.00	88,100.00
Scholarships		114,000.00
Total Grant	47,700.00	492,255.00
Investment Fees		41,761.51
Total Other Expenses	\$47,700.00	\$534,016.51
NET OTHER INCOME	\$ -563,309.89	\$ -1,506,533.34
NET INCOME	\$ -552,438.30	\$ -881,396.33