



Gorge Community Foundation

Board of Directors Meeting

Monday, April 25, 2022

Teleconference

Present at Meeting

Lynn Everroad Lisa Neuberger Janet Nunamaker
Tom Schaefer Brad Schrick Jill Burnette

Absent from Meeting

Branden Buel Chris Moore
Nate Reagan Gil Sharp

The meeting was called to order by Foundation vice-president Tom Schaefer. He called for action on the minutes of March 28, 2022. M/S/P

FINANCIAL REPORTS: Assets are currently at \$7.8 million; many of the spring management fees were charged in the month.

GRANT APPROVALS: Twenty-nine designated fund grants totaling \$79,700 were presented for approval. M/S/P This amount has almost doubled in four years. Six donor-advised grants totaling \$36,000 were presented for approval. M/S/P

2022 SCHOLARSHIP APPROVALS: The Bartholomew trade scholarship and an increase in one of the previously approved Leos scholarships were presented for approval. M/S/P

COMMUNITY GRANTS: There are 2022 deadline dates of May 27 for applications and June 15 for committee ratings. Press releases and a newsletter have gone out and information has been posted on the website

AUDIT: A proposal has been received from highly-recommended McDonald Jacobs in Portland. Additional information and answers to questions are still being gathered. Jill will ask Nate to review the proposal when he is available before making a recommendation to the board.

DIRECTOR'S REPORT: There has been continued conversation with Dillon Borton at Key Bank. Factors under consideration include: granting opportunities with 1st Interstate that should be investigated; Key might be a potential competitor in managing assets of small nonprofits; they have not offered anything tangible in terms of benefits for making a change. Jill has been talking with Leslie Wetherell and Colleen Schafroth in the eastern Gorge about board membership. She and Tom Schaefer met with the HRVHS principal Columbia Jones. They were very impressed with Jones who took their concerns seriously, but it seems unlikely that administration of the program will shift back to the counseling office next year. Tom offered to pay for a larger banner as requested by Families in the Park. Jill will look into that.

There being no further business, the meeting was adjourned. The next board meeting will be June 2, 2022. This was subsequently moved to June 20th.

Respectfully submitted,

Lynn Everroad
Operations Director