



Gorge Community Foundation

Board of Directors Meeting

Monday, January 24, 2021

Teleconference

Present at Meeting

Lynn Everroad Lisa Neuburger Janet Nunamaker
Nate Reagan Tom Schaefer Gil Sharp
Brad Schrick Jill Burnette

Absent from Meeting

Branden Buel
Chris Moore

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of December 6, 2021. M/S/P

FINANCIAL REPORTS: Assets are currently at \$8.2 million; \$259,000 was received in November, including a \$200,000 addition to the Leos scholarship fund and over \$60,000 was received in December yearend giving. A new donor advised fund was established: the Annette Foley Byers Fund. The National Scenic Area fund was renamed to honor Kate Mills.

GRANT APPROVALS: A total of seventeen grants totaling \$23,995 were presented for approval. M/S/P The Salvador Fund grant to Sense of Place was provisional pending receipt of their formal proposal.

AUDIT DISCUSSION: Nate Reagan advised that the cost of a full audit would be prohibitive. There was a general discussion of what would be needed and how best to achieve that. There was consensus that there should be a review of systems and controls, probably at the end of this fiscal year. Jill will talk with an organization that might be able to perform this sort of limited audit and will report back in the February meeting.

DIRECTOR'S REPORT: Jill reported on the new Byers fund, her Zoom presentation for Rotary, scholarship activity including new web pages on the GCF website, a teleconference with Key bank personnel and the ongoing search for a board member in The Dalles and other areas of the Gorge.

There being no further business, the meeting was adjourned. The next board meeting will be February 28, 2022.

Respectfully submitted,

Lynn Everroad
Operations Director