

Gorge Community Foundation

Profit and Loss YTD Comparison

January 2021

	TOTAL	
	JAN 2021	JUL 2020 - JAN 2021 (YTD)
Income		
Contributions Income		
Restricted	2,035.36	31,726.95
Fees Charged		-23,652.90
Grant Transfers		800.00
Total Restricted	2,035.36	8,874.05
Unrestricted	250.00	4,204.25
Administrative		168.00
Total Unrestricted	250.00	4,372.25
Total Contributions Income	2,285.36	13,246.30
Investment Income		
Fund Interest	0.32	2.21
Schwab Main Account	8,406.66	85,544.88
Schwab SRI Investment	19.14	3,873.42
Total Investment Income	8,426.12	89,420.51
Management Fees		23,652.90
Total Income	\$10,711.48	\$126,319.71
GROSS PROFIT	\$10,711.48	\$126,319.71
Expenses		
Bank Service Charges	1.75	12.25
Insurance		
Liability Insurance		1,176.00
Total Insurance		1,176.00
Marketing	597.50	2,062.50
Office Furnishings/Equipment		399.00
Office Supplies	83.97	737.40
Payroll Expenses	442.00	1,206.00
Postage and Delivery		157.10
Professional Fees		
Council on Foundations	1,000.00	1,000.00
Total Professional Fees	1,000.00	1,000.00
Staff		
Executive	2,900.00	20,300.00
Operations	2,100.00	14,575.00
Payroll Taxes Paid	1,529.23	4,639.10
Payroll Taxes Withheld	-349.60	-2,432.30
Total Operations	3,279.63	16,781.80
Total Staff	6,179.63	37,081.80

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	TOTAL	
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Website		1,328.40
Total Expenses	\$8,304.85	\$45,160.45
NET OPERATING INCOME	\$2,406.63	\$81,159.26
Other Income		
Unrealized Losses/Gains	-53,622.78	894,441.33
Alternative Investment Account	-1,338.00	8,001.62
Total Unrealized Losses/Gains	-54,960.78	902,442.95
Total Other Income	\$ -54,960.78	\$902,442.95
Other Expenses		
Grant		
Grants	19,300.00	181,820.00
Internal Grants		800.00
Scholarships	6,000.00	84,600.00
Total Grant	25,300.00	267,220.00
Investment Fees	12,953.13	36,661.70
Total Other Expenses	\$38,253.13	\$303,881.70
NET OTHER INCOME	\$ -93,213.91	\$598,561.25
NET INCOME	\$ -90,807.28	\$679,720.51