Gorge Community Foundation

Board of Directors Meeting
Monday, June 1, 2020
Teleconference

Present at Meeting				Absent from Meeting
Branden Buel	Lynn Everroad	Chris Moore		Brad Timmons
Lisa Neuburger	Janet Nunamaker	Dana Peck	Nate Reagan	
Tom Schaefer	Gil Sharp	Brad Schrick	Jill Burnette	

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of May 4, 2020. M/S/P

FINANCIAL REPORTS: There were substantial stock market gains. Overall assets are up to about $6.6 million, still down about $500,000.

GRANT APPROVALS: Three grants totaling $2,700 were submitted for approval. M/S/P

TERM RENEWALS: Three board members were presented for three-year term renewals as follows: Janet Nunamaker, Chris Moore and Brad Timmons. M/S/P The new terms will expire on June 30, 2023.

DIRECTOR'S REPORT: Both Gil and Jill attended a Ferguson Wellman webinair, which projected much enthusiasm. Jilll has been fielding many questions from fundholders related to the current situation. She said that an investment committee meeting will be scheduled soon.

There being no further business, the meeting was adjourned. The next board meeting will be July 27, 2020.

Respectfully submitted,

Lynn Everroad
Operations Director