



Gorge Community Foundation

Board of Directors Meeting

Monday, June 3, 2019

Columbia Gorge Community College—Hood River Campus

Present at Meeting

Branden Buel Lynn Everroad (telephone) Lisa Neuburger
Nate Reagan Tom Schaefer (telephone) Brad Schrick
Brad Timmons Jill Burnette

Absent from Meeting

Chris Moore Gil Sharp
Janet Nunamaker

The meeting was called to order by Foundation treasurer, Nate Reagan. He called for action on the minutes from April 29, 2019. M/S/P

FINANCIAL REPORTS: There was a large internal grant transfer from the Schaefer gift fund to the Gorge Youth Lead Gift Fund. An explanation of the entries on this transfer was given. Spring donor-advised fund management fees were charged.

GRANT APPROVALS: Two grants totaling \$1,200 were approved, including the first grant for the James MacMillan Music Award. M/S/P

BURCHELL GRANTS: Branden Buel presented summaries of the top ranked proposals. After much discussion, there was a consensus that, though a good project, the proposal from the Lions Sight & Hearing Foundation has considerable resources for the project, including the State of Oregon and local club support. Thus the next two proposals in order of ranking were recommended by Tom Schaefer to split the remaining funds. Six projects, totaling \$11,700, from throughout the Gorge, were submitted for approval. M/S/P

BOARD TERMS RENEWAL: Nate Reagan, Tom Schaefer and Brad Schrick were submitted for terms renewal. M/S/P The new terms will run through June 30, 2022.

INVESTMENT UPDATE: The investment committee met and reviewed proposals; two were selected for personal interviews—Ferguson Wellman and UBS. The interviews were scheduled for July 11 and 12.

DIRECTOR'S REPORT: Jill reported on scholarship night, the status of the Goldendale scholarship, the investment selection process, the library match update and ongoing talks with the Gorge Commission.

There being no further business, the meeting was adjourned. The next board meeting will be July 29, 2019.

Respectfully submitted,

Lynn Everroad
Operations Director