



Gorge Community Foundation

Board of Directors Meeting

Monday, April 29, 2019

Teleconference

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Lisa Neuburger Janet Nunamaker Nate Reagan
Tom Schaefer Brad Schrick

Absent from Meeting

Gil Sharp Brad Timmons

The meeting was called to order by Foundation vice-president, Tom Schaefer. He called for action on the minutes from March 25, 2019. M/S/P

FINANCIAL REPORTS: There was a \$10,000 addition to the Sherman County Athletic Foundation Fund; stock market gains were modest; Lisa Neuburger made a verbal request to grant the balance in the Silent Wave Horse Rescue Fund back to the organization and close the fund.

GRANT APPROVALS: Twenty-eight grants totaling \$213,829 were presented for approval. Concerns were expressed about cash flow for grants, but it was explained that the bulk of the total represented either internal grants, scholarships spread over the next four years or optional grants not yet requested.

2019 SCHOLARSHIPS: Fourteen scholarships totaling \$177,000 were presented for approval. Most of this total represented four-year scholarships to be disbursed in future years based on eligibility requirements being met. There were comments on the generally high quality of applicants this year.

INVESTMENT UPDATE: A May 11 meeting is scheduled to begin review of proposals in hand.

DIRECTOR'S REPORT: Jill updated the board on ongoing discussions with the Gorge Commission and Lyle schools, the matching grant and other activities.

There being no further business, the meeting was adjourned. The next board meeting will be June 3, 2019.

Respectfully submitted,

Lynn Everroad
Operations Director