



Gorge Community Foundation

Board of Directors Meeting

Monday, January 28, 2019

Teleconference

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Lisa Neuburger Janet Nunamaker Tom Schaefer
Gil Sharp Brad Schrick Brad Timmons Jill Burnette

Absent from Meeting

Brad Timmons

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from December 3, 2018. M/S/P

FINANCIAL REPORTS: There were substantial stock market losses in December with about half recovered at the time of the meeting. Yearend giving was about average with a major addition to the Beardsley Family Fund.

GRANT APPROVALS: Twenty-one grants totaling \$79,510 were submitted for approval. This included about half of the Fairchild gift fund. M/S/P

INVESTMENT UPDATE: Jill briefed the board on responses to date for requests for proposal, including a message from Keith Sheppard indicating UBS's intent to respond.

LOGO DISCUSSION: Tom Schaefer expressed some interest in pursuing a new logo design, possibly using local student proposals. There was a general discussion about balancing the overall consistency in the Foundation's design look and the resources required to achieve that and the possibility of doing a partial redesign. Gil asked if Tom and Lisa Neuburger could look into the issue further.

DIRECTOR'S REPORT: Jill reported on various local nonprofit sponsorships that the Foundation has taken on. There was discussion of ways of informing donor advisors about current projects of Foundation nonprofit fundholders. It was suggested that this be on the agenda at the next nonprofit fundholder meeting.

There being no further business, the meeting was adjourned. The next board meeting will be February 25, 2019.

Respectfully submitted,

Lynn Everroad
Operations Director