



Gorge Community Foundation

Board of Directors Meeting

Monday, October 29, 2018

Columbia Gorge Community College—Hood River Campus

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Janet Nunamaker Nate Reagan Tom Schaefer (telephone)
Gil Sharp Chuck Toole Jill Burnette
Guest: Brad Schrick

Absent from Meeting

Lisa Neuburger
Brad Timmons

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from September 24, 2018. They were approved with a couple of corrections. M/S/P

CHUCK TOOLE: The board moved, with regret, to accept the resignation of long time board member, Chuck Toole. Members expressed their appreciation and gratitude for his service.

BRAD SCHRICK: Potential board member, Brad Schrick, was introduced to the board and spoke of his background and interest in the Foundation.

FINANCIAL REPORTS: The market was flat in September, but substantially down in October; fees are up somewhat this year; grants funds available are also up, substantially for those nonprofits that took advantage of the matching grant a couple of years ago. There was praise expressed for how effective that match had been and discussion of the possibility of pursuing another such match in the future.

GRANT APPROVALS: Twelve grants totaling \$45,610 were presented for approval. M/S/P (pending resolution of exact intentions on the Wind Moore grant)

INVESTMENT COMMITTEE UPDATE: Branden Buel reported on the progress of the investment committee in seeking rfp's for investment managers. There was a discussion of a reasonable time frame for receiving these and early spring was agreed upon. Significant assistance has been received from the Columbia Gorge Community College Foundation which has just concluded this process.

BOARD RECRUITMENT: Jill said that the goal is to add two more board members over the next few months, bringing the total membership to eleven. She is looking to Goldendale and the tech sector in particular.

DIRECTOR'S REPORT: The donor advisor event had to be canceled due to last minute cancellations from several attendees. There will be a decision made as to whether to reschedule in the spring over the next few months.

There being no further business, the meeting was adjourned. The next board meeting will be December 3, 2018.

Respectfully submitted,

Lynn Everroad
Operations Director