



Gorge Community Foundation

Board of Directors Meeting

Monday, August 27, 2018

Teleconference

Present at Meeting

Branden Buel Lynn Everroad Chris Moore
Lisa Neuburger Janet Nunamaker Tom Schaefer
Gil Sharp Brad Timmons Jill Burnette

Absent from Meeting

Nate Reagan
Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from July 30, 2018. M/S/P

FINANCIAL REPORTS: There has been another change in bank ownership with First Interstate taking over this fall; the market was up; second quarter investment fees were charged; scholarship funds were put into a separate group on the fund summary. The board asked to see running total of grants made in the fiscal or calendar year. Chris Moore questioned what percentage of grants available to designated fundholders were being made; staff will calculate that number.

GRANT APPROVALS: Five grants totaling \$3,900 were presented for approval. M/S/P

SEPTEMBER NONPROFIT MEETING: This event will be held September 28 with Keith Sheppard in attendance. There will be an investment meeting immediately following.

OCTOBER DONOR ADVISOR EVENT: This had been tentatively set for Oct 11. Tom Schaefer asked whether it could be put off until he is back in town. Jill will check with other donors to see if another date will work.

DIRECTOR'S REPORT: Jill announced that Chuck Toole will be resigning from the board in the coming months. He would like to attend the October board meeting to give his farewells. A potential new board member will be present at that meeting. There will be an investment meeting on September 6 to discuss when and how to review potential investment managers. Jill visited White Salmon Rotary. Tom asked that attention be paid to more exposure through local nonprofit events and suggested that he would be willing to pay for some of this type of advertising.

There being no further business, the meeting was adjourned. The next board meeting will be September 24, 2018.

Respectfully submitted,

Lynn Everroad
Operations Director