Gorge Community Foundation

Board of Directors Meeting
Monday, June 4, 2018
Columbia Gorge Community College—Hood River Campus

Present at Meeting				Absent from Meeting
Branden Buel	Lynn Everroad	Lisa Neuburger		Chuck Toole
Janet Nunamaker	Nate Reagan	Tom Schaefer (telephone)		
Gil Sharp	Brad Timmons	Chris Moore	Jill Burnette	

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from April 30, 2018. M/S/P Chris Moore of Moro, Oregon was introduced to the board and talked briefly on his background and interest in the Foundation.

FINANCIAL REPORTS: There were modest stock market losses in April. The donor advised fund management fees were charged and the Council on Foundation annual fees paid.

GRANT APPROVALS: Five grants totaling $5,080 were presented for approval, including the first scholarship grant from the Theo Caldwell fund. M/S/P

BURCHELL GRANT APPROVALS: Five grants totaling $11,200 were presented for approval. They represented community projects as follows: one in Wasco County, two in Hood River County and two in Skamania County. M/S/P

BOARD TERM RENEWALS: Four sitting board members were presented for three year term renewals as follows: Branden Buel, Lynn Everroad, Lisa Neuburger and Gil Sharp. M/S/P The new terms expire June 30, 2021.

NEW BOARD MEMBER: The board discussed the potential board membership of Chris Moore and by unanimous consent approved his addition to the board. He will replace departing member Rob McCormick whose term ends in 2019. Chris' term will be eligible for renewal at that time.

INVESTMENT DISCUSSION: Jill Burnette and Branden Buel met to discuss the possibility of a new manager for some portion of the Foundation investment. They presented a plan to develop a short list of potential managers to bring to the board. The board approved the plan by consensus.

There being no further business, the meeting was adjourned. The next board meeting will be July 30, 2018.

Respectfully submitted,

Lynn Everroad
Operations Director