



UBS Financial Services Inc.
805 S.W. Broadway
Suite 2600
Portland OR 97205-3365

Portfolio Management Program

January 2018

CNQ7002975651 0118 LL 0

Account name: GORGE COMMUNITY FOUNDATION
(AVG)

Account number: LL 59755 97

Your Financial Advisor:

MT HOOD INVESTMENT GROUP - PMP
Phone: 503-221-5800/800-245-0900

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account 342059755.

Visit our website:

www.ubs.com/financialservices

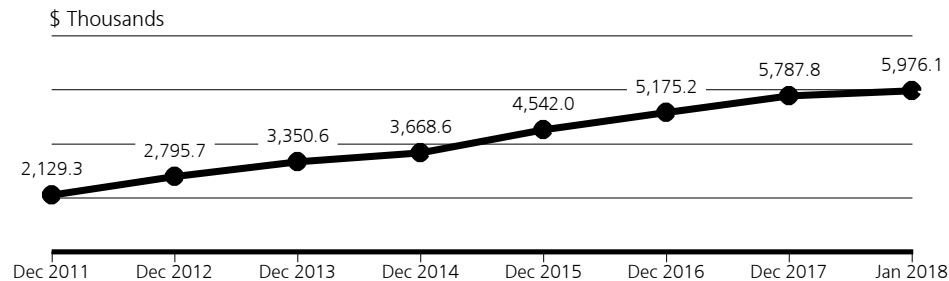
GORGE COMMUNITY FOUNDATION
(AVG)
P.O. BOX 1711
HOOD RIVER OR 97031-0711

Value of your account

	on December 29 (\$)	on January 31 (\$)
Your assets	5,787,832.82	5,976,116.83
Your liabilities	0.00	0.00
Value of your account	\$5,787,832.82	\$5,976,116.83
Accrued interest in value above	\$5,689.62	\$4,462.63

As a service to you, your portfolio value of \$5,976,116.83 includes accrued interest.

Tracking the value of your account



Sources of your account growth during 2018

Value of your account at year end 2017	\$5,787,832.82
Net deposits and withdrawals	-\$10,135.87
Your investment return:	
Dividend and interest income	\$8,082.23
Change in value of accrued interest	-\$1,226.99
Change in market value	\$191,564.64

Value of your account on Jan 31, 2018 **\$5,976,116.83**



Your account balance sheet

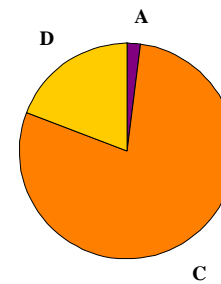
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on January 31 (\$)	Percentage of your account
A Cash and money balances	121,340.89	2.03%
B Cash alternatives	0.00	0.00%
C Equities	4,708,283.03	78.79%
D Fixed income	1,146,492.91	19.18%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
Total assets	\$5,976,116.83	100.00%

Value of your account **\$5,976,116.83**

Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

Eye on the markets

Index	Percentage change	
	January 2018	Year to date
S&P 500	5.73%	5.73%
Russell 3000	5.27%	5.27%
MSCI - Europe, Australia & Far East	5.02%	5.02%
Barclays Capital U.S. Aggregate Bond Index	-1.15%	-1.15%

Interest rates on January 31, 2018

3-month Treasury bills: 1.45%
One-month LIBOR: 1.58%



Change in the value of your account

	January 2018 (\$)	Year to date (\$)
Opening account value	\$5,787,832.82	\$5,787,832.82
Withdrawals and fees, including investments transferred out	-10,135.87	-10,135.87
Dividend and interest income	8,082.23	8,082.23
Change in value of accrued interest	-1,226.99	-1,226.99
Change in market value	191,564.64	191,564.64
Closing account value	\$5,976,116.83	\$5,976,116.83

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	January 2018 (\$)	Year to date (\$)
Taxable dividends	5,426.46	5,426.46
Taxable interest	2,708.01	2,708.01
Taxable accrued interest paid	-75.00	-75.00
Total current year	\$8,059.47	\$8,059.47
Prior year adjustment	22.76	22.76
Total dividend & interest	\$8,082.23	\$8,082.23

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	January 2018 (\$)	Year to date (\$)	
Short term	0.00	0.00	41,203.71
Long term	4.87	4.87	1,558,687.98
Total	\$4.87	\$4.87	\$1,599,891.69

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	January 2018 (\$)	Year to date (\$)
Opening balances	\$173,395.35	\$173,395.35
<i>Additions</i>		
Dividend and interest income	8,082.23	8,082.23
Proceeds from investment transactions	156.68	156.68
Total additions	\$8,238.91	\$8,238.91
<i>Subtractions</i>		
Professional management fees and related services	-9,989.96	-9,989.96
Other funds debited	-145.91	-145.91
Funds withdrawn for investments bought	-50,157.50	-50,157.50
Total subtractions	-\$60,293.37	-\$60,293.37
Net cash flow	-\$52,054.46	-\$52,054.46
Closing balances	\$121,340.89	\$121,340.89



Withholdings and tax summary

	January 2018 (\$)	Year to date (\$)
Foreign taxes paid	-145.91	-145.91
Prior year(s) adjustment	-1,415.15	-1,415.15
Total withholdings and taxes	-\$1,561.06	-\$1,561.06

Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program.
- Your account cost basis default closing method is FIFO, First In, First Out.

UBS Bank USA Business Account APY

Interest period Dec 7 - Jan 7

Opening UBS Bank USA Business balance Dec 7	\$250,035.71
Closing UBS Bank USA Business balance Jan 7	\$173,935.25
Number of days in interest period	32
Average daily balance	\$151,184.31
Interest earned	\$30.77
Annual percentage yield earned	0.23%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected



Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jan 1 (\$)	Closing balance on Jan 31 (\$)	Price per share on Jan 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	46,815.30	0.00					
UBS BANK USA BUS ACCT	126,580.05	121,340.89					250,000.00
Total	\$173,395.35	\$121,340.89					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol: ABT Exchange: NYSE								
EAI: \$1,145 Current yield: 1.80%								
	Nov 25, 09	260.000	26.135	6,795.35	62.160	16,161.60	9,366.25	LT
	Feb 1, 10	35.000	25.570	894.98	62.160	2,175.60	1,280.62	LT
	May 25, 10	394.000	22.378	8,817.18	62.160	24,491.04	15,673.86	LT
	Sep 19, 12	54.000	33.347	1,800.77	62.160	3,356.64	1,555.87	LT
	Jan 4, 16	279.000	42.895	11,967.90	62.160	17,342.64	5,374.74	LT
Security total		1,022.000	29.624	30,276.18		63,527.52	33,251.34	
AECOM								
Symbol: ACM Exchange: NYSE								
	Apr 3, 12	146.000	22.560	3,293.77	39.110	5,710.06	2,416.29	LT
	May 30, 12	1,443.000	16.386	23,645.04	39.110	56,435.73	32,790.69	LT
	Sep 19, 12	172.000	21.606	3,716.32	39.110	6,726.92	3,010.60	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Jan 4, 16	538.000	29.753	16,007.33	39.110	21,041.18	5,033.85	LT
Security total		2,299.000	20.297	46,662.46		89,913.89	43,251.43	
AFLAC INC								
Symbol: AFL Exchange: NYSE								
EAI: \$1,066 Current yield: 2.04%								
	Mar 21, 11	67.000	52.139	3,493.33	88.200	5,909.40	2,416.07	LT
	Oct 4, 11	287.000	34.189	9,812.30	88.200	25,313.40	15,501.10	LT
	Sep 19, 12	102.000	48.886	4,986.42	88.200	8,996.40	4,009.98	LT
	Jan 4, 16	136.000	58.545	7,962.13	88.200	11,995.20	4,033.07	LT
Security total		592.000	44.348	26,254.18		52,214.40	25,960.22	
ALPHABET INC CL A								
Symbol: GOOGL Exchange: OTC								
	Jul 6, 11	73.000	269.140	19,647.27	1,182.220	86,302.06	66,654.79	LT
	Sep 19, 12	5.000	362.954	1,814.77	1,182.220	5,911.10	4,096.33	LT
	Jan 4, 16	11.000	756.499	8,321.49	1,182.220	13,004.42	4,682.93	LT
Security total		89.000	334.646	29,783.53		105,217.58	75,434.05	
ALPHABET INC CL C								
Symbol: GOOG Exchange: OTC								
	Jul 6, 11	72.986	267.577	19,529.48	1,169.940	85,389.59	65,860.11	LT
	Sep 19, 12	5.014	360.847	1,809.18	1,169.940	5,865.73	4,056.55	LT
	Jan 4, 16	11.000	736.775	8,104.53	1,169.940	12,869.34	4,764.81	LT
Security total		89.000	330.822	29,443.19		104,124.66	74,681.47	
APPLE INC								
Symbol: AAPL Exchange: OTC								
EAI: \$2,298 Current yield: 1.50%								
	Apr 1, 10	182.000	33.856	6,161.83	167.430	30,472.26	24,310.43	LT
	Mar 21, 11	238.000	48.208	11,473.64	167.430	39,848.34	28,374.70	LT
	Apr 27, 11	182.000	50.128	9,123.37	167.430	30,472.26	21,348.89	LT
	Sep 19, 12	49.000	100.304	4,914.91	167.430	8,204.07	3,289.16	LT
	May 7, 14	49.000	84.312	4,131.33	167.430	8,204.07	4,072.74	LT
	Jan 4, 16	212.000	103.716	21,987.81	167.430	35,495.16	13,507.35	LT
Security total		912.000	63.369	57,792.89		152,696.16	94,903.27	
ARRIS INTL INC GBP								
Symbol: ARRS Exchange: OTC								
GBP Exchange rate: 0.70321								
	Dec 16, 14	779.000	27.442	21,377.59	25.300	19,708.70	-1,668.89	LT
	Jan 4, 16	395.000	30.416	12,014.36	25.300	9,993.50	-2,020.86	LT
	Aug 8, 16	495.000	27.017	13,373.50	25.300	12,523.50	-850.00	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		1,669.000	28.020	46,765.45		42,225.70	-4,539.75	
BECTON DICKINSON & CO								
Symbol: BDX Exchange: NYSE								
EAI: \$318 Current yield: 1.23%								
	Dec 29, 17	40.108	214.319	8,596.01	242.940	9,743.91	1,147.90	ST
	Dec 29, 17	18.277	214.320	3,917.17	242.940	4,440.26	523.09	ST
	Dec 29, 17	15.231	214.320	3,264.31	242.940	3,700.22	435.91	ST
	Dec 29, 17	14.106	214.319	3,023.26	242.940	3,426.98	403.72	ST
	Dec 29, 17	9.646	214.320	2,067.40	242.940	2,343.47	276.07	ST
	Dec 29, 17	8.631	214.319	1,849.77	242.940	2,096.79	247.02	ST
Security total		106.000	214.320	22,717.92		25,751.64	3,033.71	
BRIGHTHOUSE FINANCIAL INC								
Symbol: BHF Exchange: OTC								
	Mar 4, 09	8.727	15.741	137.38	64.260	560.82	423.44	LT
	Sep 10, 09	3.727	43.607	162.54	64.260	239.52	76.98	LT
	Feb 1, 10	6.273	40.741	255.56	64.260	403.08	147.52	LT
	Dec 14, 10	8.818	50.230	442.94	64.260	566.66	123.72	LT
	Sep 19, 12	12.818	40.214	515.48	64.260	823.70	308.22	LT
	Dec 2, 14	19.545	62.728	1,226.05	64.260	1,255.99	29.94	LT
	Jan 4, 16	23.364	53.168	1,242.22	64.260	1,501.35	259.13	LT
	Jan 14, 16	68.727	49.851	3,426.17	64.260	4,416.41	990.24	LT
Security total		152.000	48.739	7,408.34		9,767.52	2,359.19	
CELGENE CORP								
Symbol: CELG Exchange: OTC								
	Nov 29, 17	386.000	103.579	39,981.82	101.160	39,047.76	-934.06	ST
CISCO SYSTEMS INC								
Symbol: CSCO Exchange: OTC								
EAI: \$2,591 Current yield: 2.79%								
	Mar 24, 08	686.000	25.860	17,739.96	41.540	28,496.44	10,756.48	LT
	Mar 4, 09	68.000	15.331	1,042.55	41.540	2,824.72	1,782.17	LT
	Sep 10, 09	51.000	22.899	1,167.88	41.540	2,118.54	950.66	LT
	Feb 1, 10	83.000	22.676	1,882.19	41.540	3,447.82	1,565.63	LT
	Oct 4, 11	394.000	15.139	5,965.03	41.540	16,366.76	10,401.73	LT
	Sep 19, 12	195.000	19.136	3,731.58	41.540	8,100.30	4,368.72	LT
	Jan 4, 16	384.000	25.986	9,978.70	41.540	15,951.36	5,972.66	LT
	Aug 23, 16	373.000	30.995	11,561.14	41.540	15,494.42	3,933.28	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		2,234.000	23.755	53,069.03		92,800.36	39,731.33	
COGNIZANT TECH SOLUTIONS CRP								
Symbol: CTSH Exchange: OTC EAI: \$818 Current yield: 0.77%								
	Jul 23, 14	670.000	50.897	34,101.45	77.980	52,246.60	18,145.15	LT
	Jan 4, 16	172.000	57.975	9,971.70	77.980	13,412.56	3,440.86	LT
	Aug 8, 16	313.000	58.366	18,268.71	77.980	24,407.74	6,139.03	LT
	Aug 23, 16	208.000	58.278	12,122.03	77.980	16,219.84	4,097.81	LT
Security total		1,363.000	54.632	74,463.89		106,286.74	31,822.85	
CVS HEALTH CORP								
Symbol: CVS Exchange: NYSE EAI: \$1,444 Current yield: 2.54%								
	Nov 7, 08	170.000	30.421	5,171.71	78.690	13,377.30	8,205.59	LT
	Mar 4, 09	55.000	25.390	1,396.45	78.690	4,327.95	2,931.50	LT
	Sep 10, 09	43.000	36.560	1,572.08	78.690	3,383.67	1,811.59	LT
	Feb 1, 10	76.000	32.860	2,497.36	78.690	5,980.44	3,483.08	LT
	Feb 17, 10	106.000	33.936	3,597.32	78.690	8,341.14	4,743.82	LT
	Sep 19, 12	105.000	47.446	4,981.91	78.690	8,262.45	3,280.54	LT
	Jan 4, 16	167.000	95.995	16,031.22	78.690	13,141.23	-2,889.99	LT
Security total		722.000	48.820	35,248.05		56,814.18	21,566.13	
DEERE AND CO								
Symbol: DE Exchange: NYSE EAI: \$1,584 Current yield: 1.44%								
	May 2, 12	219.000	83.018	18,181.03	166.420	36,445.98	18,264.95	LT
	May 30, 12	236.000	76.000	17,936.00	166.420	39,275.12	21,339.12	LT
	Sep 19, 12	46.000	81.916	3,768.17	166.420	7,655.32	3,887.15	LT
	Jan 4, 16	159.000	74.935	11,914.67	166.420	26,460.78	14,546.11	LT
Security total		660.000	78.485	51,799.87		109,837.20	58,037.33	
EATON CORP PLC								
Symbol: ETN Exchange: NYSE EAI: \$2,210 Current yield: 2.86%								
	Mar 17, 16	565.000	61.536	34,768.11	83.970	47,443.05	12,674.94	LT
	Aug 8, 16	195.000	65.316	12,736.70	83.970	16,374.15	3,637.45	LT
	May 18, 17	161.000	76.260	12,277.86	83.970	13,519.17	1,241.31	ST
Security total		921.000	64.911	59,782.67		77,336.37	17,553.70	
FACEBOOK INC CL A								
Symbol: FB Exchange: OTC Mar 27, 14								
	Mar 27, 14	167.000	59.835	9,992.57	186.890	31,210.63	21,218.06	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
	May 7, 14	168.000	56.756	9,535.06	186.890	31,397.52	21,862.46	LT
	Jan 4, 16	59.000	101.529	5,990.26	186.890	11,026.51	5,036.25	LT
Security total		394.000	64.766	25,517.89		73,634.66	48,116.77	
FEDEX CORP								
Symbol: FDX Exchange: NYSE								
EAI: \$874 Current yield: 0.76%								
	Mar 24, 08	2.000	91.110	182.22	262.480	524.96	342.74	LT
	Jul 8, 08	125.000	76.278	9,534.87	262.480	32,810.00	23,275.13	LT
	Mar 4, 09	33.000	41.960	1,384.68	262.480	8,661.84	7,277.16	LT
	Sep 10, 09	21.000	72.280	1,517.88	262.480	5,512.08	3,994.20	LT
	Feb 1, 10	31.000	80.390	2,492.09	262.480	8,136.88	5,644.79	LT
	Oct 7, 11	123.000	71.429	8,785.81	262.480	32,285.04	23,499.23	LT
	Jan 4, 16	97.000	144.749	14,040.74	262.480	25,460.56	11,419.82	LT
	Mar 23, 16	5.000	163.068	815.34	262.480	1,312.40	497.06	LT
Security total		437.000	88.681	38,753.63		114,703.76	75,950.13	
GENTHERM INC								
Symbol: THRM Exchange: OTC								
	Dec 16, 14	624.000	34.093	21,274.55	32.000	19,968.00	-1,306.55	LT
	Mar 18, 15	298.000	46.719	13,922.47	32.000	9,536.00	-4,386.47	LT
	Jan 4, 16	263.000	45.534	11,975.63	32.000	8,416.00	-3,559.63	LT
	Feb 12, 16	375.000	37.934	14,225.40	32.000	12,000.00	-2,225.40	LT
Security total		1,560.000	39.358	61,398.05		49,920.00	-11,478.05	
INTEL CORP								
Symbol: INTC Exchange: OTC								
EAI: \$1,865 Current yield: 2.49%								
	Jul 14, 06	70.000	18.039	1,262.77	48.140	3,369.80	2,107.03	LT
	Jul 17, 06	225.000	17.856	4,017.71	48.140	10,831.50	6,813.79	LT
	Aug 4, 06	110.000	17.460	1,920.60	48.140	5,295.40	3,374.80	LT
	Mar 4, 09	109.000	12.761	1,390.95	48.140	5,247.26	3,856.31	LT
	Sep 10, 09	80.000	19.697	1,575.80	48.140	3,851.20	2,275.40	LT
	Feb 1, 10	127.000	19.587	2,487.61	48.140	6,113.78	3,626.17	LT
	Mar 21, 11	537.000	20.319	10,911.41	48.140	25,851.18	14,939.77	LT
	Jan 4, 16	237.000	33.610	7,965.57	48.140	11,409.18	3,443.61	LT
		59.000	---This information was unavailable---		48.140	2,840.26		
Security total		1,554.000	21.092	31,532.42		74,809.56	40,436.88	

continued next page



Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
JOHNSON CTLS INTL PLC								
Symbol: JCI Exchange: NYSE								
EAI: \$1,154 Current yield: 2.66%								
	Sep 6, 16	493.899	47.842	23,629.57	39.130	19,326.26	-4,303.31	LT
	Sep 6, 16	149.101	47.842	7,133.44	39.130	5,834.33	-1,299.11	LT
	May 18, 17	467.000	41.609	19,431.67	39.130	18,273.71	-1,157.96	ST
Security total		1,110.000	45.220	50,194.68		43,434.30	-6,760.38	
LINCOLN NATL CORP IND								
Symbol: LNC Exchange: NYSE								
EAI: \$2,447 Current yield: 1.59%								
	Nov 3, 11	828.000	19.557	16,193.90	82.800	68,558.40	52,364.50	LT
	Sep 19, 12	98.000	25.231	2,472.66	82.800	8,114.40	5,641.74	LT
	Jan 4, 16	248.000	48.272	11,971.56	82.800	20,534.40	8,562.84	LT
	Feb 12, 16	680.000	32.336	21,988.96	82.800	56,304.00	34,315.04	LT
Security total		1,854.000	28.386	52,627.08		153,511.20	100,884.12	
LOWES COMPANIES INC								
Symbol: LOW Exchange: NYSE								
EAI: \$2,096 Current yield: 1.57%								
	Mar 24, 08	459.000	24.200	11,107.80	104.730	48,071.07	36,963.27	LT
	Mar 4, 09	74.000	14.171	1,048.71	104.730	7,750.02	6,701.31	LT
	Sep 10, 09	54.000	21.886	1,181.88	104.730	5,655.42	4,473.54	LT
	Feb 1, 10	85.000	21.897	1,861.29	104.730	8,902.05	7,040.76	LT
	Mar 21, 11	267.000	26.179	6,989.85	104.730	27,962.91	20,973.06	LT
	Sep 19, 12	126.000	29.626	3,732.94	104.730	13,195.98	9,463.04	LT
	Jan 4, 16	213.000	74.846	15,942.24	104.730	22,307.49	6,365.25	LT
Security total		1,278.000	32.758	41,864.71		133,844.94	91,980.23	
MCKESSON CORP								
Symbol: MCK Exchange: NYSE								
EAI: \$623 Current yield: 0.81%								
	Sep 20, 16	350.000	164.983	57,744.13	168.880	59,108.00	1,363.87	LT
	Nov 1, 16	108.000	128.982	13,930.07	168.880	18,239.04	4,308.97	LT
Security total		458.000	156.494	71,674.20		77,347.04	5,672.84	
METLIFE INC								
Symbol: MET Exchange: NYSE								
EAI: \$2,683 Current yield: 3.33%								
	Mar 4, 09	101.000	12.377	1,250.08	48.070	4,855.07	3,604.99	LT
	Sep 10, 09	41.000	34.288	1,405.83	48.070	1,970.87	565.04	LT
	Feb 1, 10	69.000	32.035	2,210.43	48.070	3,316.83	1,106.40	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Dec 14, 10	97.000	39.495	3,831.08	48.070	4,662.79	831.71	LT
	Sep 19, 12	141.000	31.620	4,458.51	48.070	6,777.87	2,319.36	LT
	Dec 2, 14	215.000	49.322	10,604.39	48.070	10,335.05	-269.34	LT
	Jan 4, 16	257.000	41.806	10,744.23	48.070	12,353.99	1,609.76	LT
	Jan 14, 16	756.000	39.198	29,633.71	48.070	36,340.92	6,707.21	LT
Security total		1,677.000	38.246	64,138.26		80,613.39	16,475.13	
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: \$1,100 Current yield: 1.77%								
	Oct 4, 11	96.000	24.727	2,373.86	95.010	9,120.96	6,747.10	LT
	Sep 19, 12	160.000	31.156	4,984.96	95.010	15,201.60	10,216.64	LT
	Mar 24, 14	251.000	40.499	10,165.47	95.010	23,847.51	13,682.04	LT
	Jan 4, 16	148.000	53.830	7,966.84	95.010	14,061.48	6,094.64	LT
Security total		655.000	38.918	25,491.13		62,231.55	36,740.42	
NUTRIEN LTD CAD								
Symbol: NTR Exchange: NYSE								
CAD Exchange rate: 1.22685								
	Jul 23, 14	956.260	41.209	39,406.71	52.340	50,050.65	10,643.94	LT
	Dec 2, 14	225.230	43.253	9,742.01	52.340	11,788.54	2,046.53	LT
	Jan 4, 16	305.510	39.093	11,943.56	52.340	15,990.39	4,046.83	LT
Security total		1,487.000	41.084	61,092.28		77,829.58	16,737.30	
POLARIS INDUSTRIES INC								
(MINN)								
Symbol: PII Exchange: NYSE								
EAI: \$1,350 Current yield: 2.05%								
	Nov 18, 15	263.000	105.139	27,651.80	113.010	29,721.63	2,069.83	LT
	Jan 4, 16	94.000	84.919	7,982.39	113.010	10,622.94	2,640.55	LT
	Feb 12, 16	117.000	77.801	9,102.72	113.010	13,222.17	4,119.45	LT
	Sep 7, 16	108.000	83.896	9,060.81	113.010	12,205.08	3,144.27	LT
Security total		582.000	92.436	53,797.72		65,771.82	11,974.10	
QUALCOMM INC								
Symbol: QCOM Exchange: OTC								
EAI: \$2,761 Current yield: 3.34%								
	Apr 18, 13	344.000	62.818	21,609.68	68.250	23,478.00	1,868.32	LT
	Aug 15, 13	152.000	66.184	10,060.06	68.250	10,374.00	313.94	LT
	Dec 11, 13	121.000	72.914	8,822.68	68.250	8,258.25	-564.43	LT

continued next page



Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Feb 4, 14	269.000	71.938	19,351.47	68.250	18,359.25	-992.22	LT
	Jan 4, 16	325.000	48.414	15,734.80	68.250	22,181.25	6,446.45	LT
Security total		1,211.000	62.410	75,578.69		82,650.75	7,072.06	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol: SLB Exchange: NYSE								
EAI: \$2,190 Current yield: 2.72%								
	Jan 4, 16	103.000	68.091	7,013.38	73.580	7,578.74	565.36	LT
	Oct 3, 17	992.000	69.321	68,767.29	73.580	72,991.36	4,224.07	ST
Security total		1,095.000	69.206	75,780.67		80,570.10	4,789.43	
SKYWORKS SOLUTIONS INC								
Symbol: SWKS Exchange: OTC								
EAI: \$1,244 Current yield: 1.32%								
	Jan 22, 15	333.000	77.137	25,686.78	97.210	32,370.93	6,684.15	LT
	Mar 18, 15	114.000	96.099	10,955.38	97.210	11,081.94	126.56	LT
	Jan 4, 16	155.000	77.392	11,995.84	97.210	15,067.55	3,071.71	LT
	Aug 8, 16	159.000	65.822	10,465.84	97.210	15,456.39	4,990.55	LT
	Aug 23, 16	211.000	73.685	15,547.54	97.210	20,511.31	4,963.77	LT
Security total		972.000	76.802	74,651.38		94,488.12	19,836.74	
STARBUCKS CORP								
Symbol: SBUX Exchange: OTC								
EAI: \$2,441 Current yield: 2.11%								
	Mar 24, 08	1,256.000	8.955	11,247.48	56.810	71,353.36	60,105.88	LT
	Mar 4, 09	238.000	4.403	1,048.13	56.810	13,520.78	12,472.65	LT
	Sep 10, 09	118.000	9.988	1,178.63	56.810	6,703.58	5,524.95	LT
	Feb 1, 10	112.000	11.096	1,242.86	56.810	6,362.72	5,119.86	LT
	Jan 4, 16	310.000	58.245	18,055.98	56.810	17,611.10	-444.88	LT
Security total		2,034.000	16.113	32,773.08		115,551.54	82,778.46	
STERIS PLC GBP								
Symbol: STE Exchange: NYSE								
EAI: \$1,812 Current yield: 1.36%								
GBP Exchange rate: 0.70321								
	Nov 3, 15	727.000	74.360	54,059.72	90.920	66,098.84	12,039.12	LT
	Nov 3, 15	642.000	74.360	47,739.12	90.920	58,370.64	10,631.52	LT
	Nov 3, 15	92.000	74.360	6,841.12	90.920	8,364.64	1,523.52	LT
Security total		1,461.000	74.360	108,639.96		132,834.12	24,194.16	

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
TAIWAN SEMICONDUCTOR MFG CO LTD ADR								
Symbol: TSM Exchange: NYSE EAI: \$2,709 Current yield: 2.03%								
	Jul 23, 14	1,300.000	20.670	26,871.68	45.310	58,903.00	32,031.32	LT
	Dec 2, 14	320.000	22.579	7,225.59	45.310	14,499.20	7,273.61	LT
	Jan 4, 16	544.000	22.019	11,978.83	45.310	24,648.64	12,669.81	LT
	Feb 12, 16	777.000	22.029	17,117.23	45.310	35,205.87	18,088.64	LT
Security total		2,941.000	21.487	63,193.33		133,256.71	70,063.38	
TRACTOR SUPPLY COMPANY								
Symbol: TSCO Exchange: OTC EAI: \$1,194 Current yield: 1.42%								
	Mar 24, 08	402.000	10.478	4,212.25	76.250	30,652.50	26,440.25	LT
	Mar 4, 09	116.000	7.482	867.97	76.250	8,845.00	7,977.03	LT
	Sep 10, 09	84.000	11.650	978.60	76.250	6,405.00	5,426.40	LT
	Feb 1, 10	168.000	13.011	2,185.85	76.250	12,810.00	10,624.15	LT
	Sep 19, 12	90.000	48.575	4,371.75	76.250	6,862.50	2,490.75	LT
	Jan 4, 16	144.000	82.879	11,934.71	76.250	10,980.00	-954.71	LT
	Jun 15, 17	102.000	55.725	5,683.95	76.250	7,777.50	2,093.55	ST
Security total		1,106.000	27.337	30,235.08		84,332.50	54,097.42	
UNION PACIFIC CORP								
Symbol: UNP Exchange: NYSE EAI: \$2,192 Current yield: 1.99%								
	Dec 13, 12	361.000	62.354	22,510.06	133.500	48,193.50	25,683.44	LT
	Apr 2, 13	256.000	71.029	18,183.67	133.500	34,176.00	15,992.33	LT
	Jan 4, 16	207.000	77.121	15,964.11	133.500	27,634.50	11,670.39	LT
Security total		824.000	68.760	56,657.84		110,004.00	53,346.16	
UNIVERSAL ELECTRONICS INC								
Symbol: UEIC Exchange: OTC								
	Dec 3, 15	249.000	51.461	12,814.02	46.100	11,478.90	-1,335.12	LT
	Aug 8, 16	245.000	76.206	18,670.56	46.100	11,294.50	-7,376.06	LT
Security total		494.000	63.734	31,484.58		22,773.40	-8,711.18	
W P CAREY INC REIT								
Symbol: WPC Exchange: NYSE EAI: \$9,377 Current yield: 6.23%								
	Jan 23, 13	266.000	53.516	14,235.45	64.810	17,239.46	3,004.01	LT
	Dec 11, 13	136.000	59.678	8,116.21	64.810	8,814.16	697.95	LT

continued next page



Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Mar 24, 14	145.000	60.431	8,762.63	64.810	9,397.45	634.82	LT
	Dec 2, 14	521.000	67.641	35,240.98	64.810	33,766.01	-1,474.97	LT
	Mar 18, 15	559.000	68.789	38,453.56	64.810	36,228.79	-2,224.77	LT
	Jan 4, 16	340.000	58.300	19,822.13	64.810	22,035.40	2,213.27	LT
	Feb 12, 16	354.000	52.619	18,627.39	64.810	22,942.74	4,315.35	LT
Security total		2,321.000	61.723	143,258.35		150,424.01	7,165.66	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange: NYSE								
EAI: \$1,077 Current yield: 1.55%								
	May 10, 16	508.000	106.480	54,091.84	108.670	55,204.36	1,112.52	LT
	Aug 23, 16	133.000	95.845	12,747.39	108.670	14,453.11	1,705.72	LT
Security total		641.000	104.273	66,839.23		69,657.47	2,818.24	
ZIMMER BIOMET HOLDINGS INC								
Symbol: ZBH Exchange: NYSE								
EAI: \$408 Current yield: 0.76%								
	Jun 26, 14	405.000	105.199	42,605.73	127.120	51,483.60	8,877.87	LT
	Nov 14, 17	20.000	112.244	2,244.88	127.120	2,542.40	297.52	ST
Security total		425.000	105.531	44,850.61		54,026.00	9,175.39	
Total				\$1,993,474.32		\$3,265,782.20	\$1,269,467.62	

Total estimated annual income: **\$55,071**

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ADAM NAT RES FD INC									
Symbol: PEO									
Trade date: Mar 24, 08	844.000	35.665	30,101.92	30,101.92	20.480	17,285.12	-12,816.80		LT
Trade date: Mar 4, 09	164.000	17.080	2,801.12	2,801.12	20.480	3,358.72	557.60		LT

continued next page



Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Sep 10, 09	104.000	22.690	2,359.76	2,359.76	20.480	2,129.92	-229.84		LT
Trade date: Feb 1, 10	163.000	22.945	3,740.12	3,740.12	20.480	3,338.24	-401.88		LT
Trade date: Sep 19, 12	283.000	26.478	7,493.39	7,493.39	20.480	5,795.84	-1,697.55		LT
Trade date: Dec 2, 14	562.000	24.542	13,792.89	13,792.89	20.480	11,509.76	-2,283.13		LT
Trade date: Jan 4, 16	1,146.000	17.410	19,952.09	19,952.09	20.480	23,470.08	3,517.99		LT
Total reinvested	614.000	22.863		14,038.22	20.480	12,574.72	-1,463.50		
EAI: \$1,862 Current yield: 2.34%									
Security total	3,880.000	24.299	80,241.29	94,279.51		79,462.40	-14,817.11	-778.89	
ELLSWORTH GROWTH & INCOME FUND									
LTD									
Symbol: ECF									
Trade date: May 6, 09	1,048.000	5.343	5,600.40	5,600.40	9.490	9,945.52	4,345.12		LT
Trade date: May 6, 09	704.000	5.343	3,762.10	3,762.10	9.490	6,680.96	2,918.86		LT
Trade date: Sep 10, 09	190.000	5.979	1,136.19	1,136.19	9.490	1,803.10	666.91		LT
Trade date: Sep 10, 09	74.000	5.979	442.51	442.51	9.490	702.26	259.75		LT
Trade date: Oct 22, 09	2,000.000	6.329	12,659.92	12,659.92	9.490	18,980.00	6,320.08		LT
Trade date: Feb 1, 10	394.000	6.421	2,530.18	2,530.18	9.490	3,739.06	1,208.88		LT
Trade date: Feb 8, 10	3,600.000	6.245	22,482.00	22,482.00	9.490	34,164.00	11,682.00		LT
Trade date: Apr 5, 10	2,000.000	6.909	13,819.00	13,819.00	9.490	18,980.00	5,161.00		LT
Trade date: Sep 19, 12	680.000	7.329	4,984.06	4,984.06	9.490	6,453.20	1,469.14		LT
Trade date: Feb 4, 14	8,618.000	8.137	70,131.64	70,131.64	9.490	81,784.82	11,653.18		LT
Total reinvested	3,027.000	8.024		24,290.55	9.490	28,726.23	4,435.68		
EAI: \$9,827 Current yield: 4.64%									
Security total	22,335.000	7.246	137,548.00	161,838.55		211,959.15	50,120.60	74,411.15	
ISHARES RUSSELL 2000 VALUE ETF									
Symbol: IWN									
Trade date: Jan 4, 16	223.000	89.959	20,061.06	20,061.06	127.290	28,385.67	8,324.61	8,324.61	LT
EAI: \$499 Current yield: 1.76%									
ISHARES NASDAQ BIOTECHNOLOGY									
ETF									
Symbol: IBB									

continued next page



Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Oct 4, 11	18.000	29.626	533.28	533.28	114.080	2,053.44	1,520.16		LT
Trade date: Sep 19, 12	51.000	47.956	2,445.79	2,445.79	114.080	5,818.08	3,372.29		LT
Trade date: Apr 2, 13	420.000	54.107	22,725.00	22,725.00	114.080	47,913.60	25,188.60		LT
Trade date: Jan 4, 16	147.000	109.273	16,063.18	16,063.18	114.080	16,769.76	706.58		LT
EAI: \$206 Current yield: 0.28%									
Security total	636.000	65.672	41,767.25	41,767.25		72,554.88	30,787.63	30,787.63	
ISHARES INTL DEVELOPED PPTY									
ETF									
Symbol: WPS									
Trade date: Apr 7, 11	614.000	34.263	21,037.86	21,037.86	41.000	25,174.00	4,136.14		LT
Trade date: Sep 19, 12	72.000	34.372	2,474.82	2,474.82	41.000	2,952.00	477.18		LT
Trade date: Jul 21, 15	341.000	37.579	12,814.75	12,814.75	41.000	13,981.00	1,166.25		LT
Trade date: Jan 4, 16	232.000	34.402	7,981.34	7,981.34	41.000	9,512.00	1,530.66		LT
EAI: \$2,145 Current yield: 4.16%									
Security total	1,259.000	35.194	44,308.77	44,308.77		51,619.00	7,310.23	7,310.23	
ROYCE MICRO-CAP TRUST INC									
Symbol: RMT									
Trade date: Sep 7, 10	833.000	7.632	6,357.73	6,357.73	9.610	8,005.13	1,647.40		LT
Trade date: Jan 18, 11	1,200.000	9.985	11,982.54	11,982.54	9.610	11,532.00	-450.54		LT
Trade date: Oct 4, 11	560.000	7.179	4,020.35	4,020.35	9.610	5,381.60	1,361.25		LT
Trade date: Sep 19, 12	264.000	9.386	2,478.04	2,478.04	9.610	2,537.04	59.00		LT
Trade date: Aug 19, 13	830.000	11.372	9,439.51	9,439.51	9.610	7,976.30	-1,463.21		LT
Trade date: Jan 4, 16	1,698.000	7.059	11,987.71	11,987.71	9.610	16,317.78	4,330.07		LT
Total reinvested	3,572.000	9.581		34,226.76	9.610	34,326.92	100.16		
EAI: \$6,180 Current yield: 7.18%									
Security total	8,957.000	8.987	46,265.88	80,492.64		86,076.77	5,584.13	39,810.89	
ROYCE VALUE TRUST INC									
Symbol: RVT									
Trade date: Jan 4, 16	699.000	11.433	7,991.95	7,991.95	16.580	11,589.42	3,597.47		LT
Trade date: Aug 23, 16	1,065.000	12.868	13,704.42	13,704.42	16.580	17,657.70	3,953.28		LT
Total reinvested	247.000	13.954		3,446.70	16.580	4,095.26	648.56		

continued next page



Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$2,333 Current yield: 7.00%									
Security total	2,011.000	12.503	21,696.37	25,143.07		33,342.38	8,199.31	11,646.01	
SPDR S&P BANK ETF									
Symbol: KBE									
Trade date: Jul 21, 15	790.000	36.559	28,882.35	28,882.35	50.190	39,650.10	10,767.75		LT
Trade date: Feb 12, 16	807.000	27.209	21,958.39	21,958.39	50.190	40,503.33	18,544.94		LT
Trade date: Aug 8, 16	395.000	32.706	12,919.11	12,919.11	50.190	19,825.05	6,905.94		LT
EAI: \$1,277 Current yield: 1.28%									
Security total	1,992.000	32.008	63,759.85	63,759.85		99,978.48	36,218.63	36,218.63	
VANGUARD SMALL CAP GROWTH ETF									
Symbol: VBK									
Trade date: Mar 24, 08	182.000	63.699	11,593.38	11,593.38	167.090	30,410.38	18,817.00		LT
Trade date: Mar 4, 09	53.000	33.639	1,782.87	1,782.87	167.090	8,855.77	7,072.90		LT
Trade date: Sep 10, 09	35.000	56.206	1,967.23	1,967.23	167.090	5,848.15	3,880.92		LT
Trade date: Feb 1, 10	53.000	58.440	3,097.37	3,097.37	167.090	8,855.77	5,758.40		LT
Trade date: Sep 19, 12	69.000	90.554	6,248.23	6,248.23	167.090	11,529.21	5,280.98		LT
Trade date: Jan 4, 16	169.000	118.714	20,062.82	20,062.82	167.090	28,238.21	8,175.39		LT
EAI: \$735 Current yield: 0.78%									
Security total	561.000	79.772	44,751.90	44,751.90		93,737.49	48,985.59	48,985.59	
VANGUARD ENERGY ETF									
Symbol: VDE									
Trade date: Nov 14, 17	782.000	92.993	72,721.02	72,721.02	102.070	79,818.74	7,097.72	7,097.72	ST
EAI: \$2,245 Current yield: 2.81%									
VANGUARD FTSE EMERGING MARKETS ETF									
Symbol: VWO									
Trade date: Nov 11, 08	295.000	23.419	6,908.63	6,908.63	49.840	14,702.80	7,794.17		LT
Trade date: Feb 18, 09	107.000	21.170	2,265.19	2,265.19	49.840	5,332.88	3,067.69		LT
Trade date: Mar 4, 09	72.000	20.527	1,478.00	1,478.00	49.840	3,588.48	2,110.48		LT
Trade date: Jul 28, 09	107.000	34.787	3,722.28	3,722.28	49.840	5,332.88	1,610.60		LT
Trade date: Sep 10, 09	42.000	37.406	1,571.08	1,571.08	49.840	2,093.28	522.20		LT

continued next page



Your assets ▸ **Equities** ▸ **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Feb 1, 10	64.000	39.160	2,506.24	2,506.24	49.840	3,189.76	683.52		LT
Trade date: Feb 17, 10	160.000	39.340	6,294.40	6,294.40	49.840	7,974.40	1,680.00		LT
Trade date: Sep 19, 12	116.000	42.837	4,969.18	4,969.18	49.840	5,781.44	812.26		LT
Trade date: Aug 19, 13	431.000	38.669	16,666.66	16,666.66	49.840	21,481.04	4,814.38		LT
Trade date: Sep 5, 13	108.000	39.129	4,226.00	4,226.00	49.840	5,382.72	1,156.72		LT
Trade date: Dec 2, 14	266.000	41.395	11,011.15	11,011.15	49.840	13,257.44	2,246.29		LT
Trade date: Jan 4, 16	631.000	31.685	19,993.49	19,993.49	49.840	31,449.04	11,455.55		LT
EAI: \$2,538 Current yield: 2.12%									
Security total	2,399.000	34.019	81,612.30	81,612.30		119,566.16	37,953.86	37,953.86	
VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF									
Symbol: VSS									
Trade date: Aug 3, 11	232.000	97.958	22,726.31	22,726.31	124.510	28,886.32	6,160.01		LT
Trade date: Sep 19, 12	42.000	89.250	3,748.50	3,748.50	124.510	5,229.42	1,480.92		LT
Trade date: Apr 2, 13	121.000	93.942	11,367.04	11,367.04	124.510	15,065.71	3,698.67		LT
Trade date: Aug 19, 13	167.000	95.811	16,000.54	16,000.54	124.510	20,793.17	4,792.63		LT
Trade date: Sep 6, 13	51.000	96.060	4,899.06	4,899.06	124.510	6,350.01	1,450.95		LT
Trade date: Dec 2, 14	130.000	98.395	12,791.40	12,791.40	124.510	16,186.30	3,394.90		LT
Trade date: Mar 18, 15	132.000	97.980	12,933.36	12,933.36	124.510	16,435.32	3,501.96		LT
Trade date: Jan 4, 16	263.000	91.164	23,976.37	23,976.37	124.510	32,746.13	8,769.76		LT
EAI: \$3,843 Current yield: 2.71%									
Security total	1,138.000	95.292	108,442.58	108,442.58		141,692.38	33,249.80	33,249.80	
VANGUARD FTSE DEVELOPED MKT ETF									
Symbol: VEA									
Trade date: Mar 8, 17	2,933.000	38.275	112,261.27	112,261.27	46.990	137,821.67	25,560.40	25,560.40	ST
EAI: \$3,646 Current yield: 2.65%									
WISDOMTREE EUROPE SMALLCAP DIVID FUND ETF									
Symbol: DFE									
Trade date: Feb 18, 14	569.000	61.235	34,842.72	34,842.72	73.820	42,003.58	7,160.86		LT

continued next page



Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Dec 2, 14	235.000	52.315	12,294.17	12,294.17	73.820	17,347.70	5,053.53		LT
Trade date: Mar 18, 15	239.000	54.850	13,109.15	13,109.15	73.820	17,642.98	4,533.83		LT
Trade date: Jan 4, 16	289.000	55.291	15,979.19	15,979.19	73.820	21,333.98	5,354.79		LT
EAI: \$2,379 Current yield: 2.42%									
Security total	1,332.000	57.226	76,225.23	76,225.23		98,328.24	22,103.01	22,103.01	
WISDOMTREE EMERGING MARKETS SMALLCAP DIVID FUND ETF Symbol: DGS									
Trade date: Nov 1, 11	369.000	42.820	15,800.58	15,800.58	55.780	20,582.82	4,782.24		LT
Trade date: Sep 19, 12	79.000	47.300	3,736.70	3,736.70	55.780	4,406.62	669.92		LT
Trade date: Dec 21, 12	716.000	47.937	34,322.98	34,322.98	55.780	39,938.48	5,615.50		LT
Trade date: Aug 19, 13	188.000	45.528	8,559.41	8,559.41	55.780	10,486.64	1,927.23		LT
Trade date: Jan 4, 16	587.000	34.105	20,019.64	20,019.64	55.780	32,742.86	12,723.22		LT
EAI: \$2,839 Current yield: 2.62%									
Security total	1,939.000	42.516	82,439.31	82,439.31		108,157.42	25,718.11	25,718.11	
Total			\$1,034,102.08	\$1,110,104.31		\$1,442,500.83	\$332,396.52	\$408,398.75	
Total estimated annual income: \$42,554									



Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
UNITEDHEALTH GROUP INC CALL @M/W +35BP RATE 06.000% MATURES 02/15/18 ACCRUED INTEREST \$1,383.33 CUSIP 91324PBJ0 Moody: A3 S&P: A+ EAI: \$1,500 Current yield: 5.99%	Nov 21, 16	50,000.000	100.171	50,085.56	100.150	50,075.00	-10.56	LT
VODAFONE GROUP PLC NTS CALL@MW+12.5BP RATE 01.500% MATURES 02/19/18 ACCRUED INTEREST \$168.75 CUSIP 92857WBE9 Moody: Baa1 S&P: BBB+ EAI: \$188 Current yield: 1.50%	Jan 05, 16	25,000.000	99.214	24,803.50	99.977	24,994.25	190.75	LT
PEPSICO INC B/E CALL@MW+15BP RATE 02.250% MATURES 01/07/19 CALLABLE ACCRUED INTEREST \$75.00 CUSIP 713448CK2 Moody: A1 S&P: A+ EAI: \$1,125 Current yield: 2.25%	Jan 29, 18	50,000.000	100.313	50,156.57	100.202	50,101.00	-55.57	ST

continued next page



Your assets ▾ **Fixed income** ▾ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
FEDEX CORP NTS MW +50BP RATE 08.000% MATURES 01/15/19 ACCRUED INTEREST \$106.66 CUSIP 31428XAR7 Moody: Baa2 S&P: BBB EAI: \$2,400 Current yield: 7.59% Original cost basis: \$33,601.80	Dec 19, 16	30,000.000	105.597	31,679.22	105.334	31,600.20	-79.02	LT
ROYAL BK OF CANADA NTS B/E RATE 01.625% MATURES 04/15/19 ACCRUED INTEREST \$239.23 CUSIP 78012KNL7 Moody: A1 S&P: AA- EAI: \$813 Current yield: 1.64%	Dec 12, 17	50,000.000	99.490	49,745.00	99.172	49,586.00	-159.00	ST
BOSTON SCIENTIFIC CORP +40BP RATE 06.000% MATURES 01/15/20 ACCRUED INTEREST \$133.33 CUSIP 101137AK3 Moody: Baa2 S&P: BBB- EAI: \$3,000 Current yield: 5.65% Original cost basis: \$53,610.00	Dec 12, 17	50,000.000	106.758	53,379.48	106.229	53,114.50	-264.98	ST
NORDSTROM INC NTS B/E +15BP RATE 04.750% MATURES 05/01/20 ACCRUED INTEREST \$593.75 CUSIP 655664AN0 Moody: Baa1 S&P: BBB+ EAI: \$2,375 Current yield: 4.58% Original cost basis: \$52,212.50	Dec 12, 17	50,000.000	104.179	52,089.64	103.816	51,908.00	-181.64	ST

continued next page



Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized gain or loss (\$)	Holding period
GENL ELECT CAP CORP SUB								
B/E								
RATE 05.300% MATURES 02/11/21								
ACCRUED INTEREST \$1,126.25								
CUSIP 369622SM8								
Moody: A3 S&P: A-								
EAI: \$2,385 Current yield: 4.98%								
Original cost basis: \$48,616.65	Dec 12, 17	45,000.00	107.703	48,466.47	106.427	47,892.15	-574.32	ST
AT&T INC NTS B/E								
CALL@MW+30BP								
RATE 04.600% MATURES 02/15/21								
CALLABLE								
ACCRUED INTEREST \$636.33								
CUSIP 00206RCZ3								
Moody: Baa1 S&P: BBB+								
EAI: \$1,380 Current yield: 4.40%								
Original cost basis: \$31,690.80	Dec 20, 16	30,000.00	104.194	31,258.20	104.603	31,380.90	122.70	LT
Total		\$380,000.00		\$391,663.64		\$390,652.00	-\$1,011.64	
Total accrued interest: \$4,462.63								
Total estimated annual income: \$15,166								

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES TIPS BOND ETF									
Symbol: TIP									
Trade date: Feb 8, 10	21.000	104.870	2,202.27	2,202.27	113.110	2,375.31	173.04		LT
Trade date: Mar 3, 10	175.000	103.910	18,184.25	18,184.25	113.110	19,794.25	1,610.00		LT
Trade date: Jan 18, 11	270.000	107.946	29,145.64	29,145.64	113.110	30,539.70	1,394.06		LT

continued next page



Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jan 19, 11	165.000	107.938	17,809.90	17,809.90	113.110	18,663.15	853.25		LT
Trade date: Sep 20, 12	229.000	121.804	27,893.18	27,893.18	113.110	25,902.19	-1,990.99		LT
EAI: \$2,035 Current yield: 2.09%									
Security total	860.000	110.739	95,235.24	95,235.24		97,274.60	2,039.36	2,039.36	
ISHARES 1-3 YEAR CREDIT BOND ETF									
Symbol: CSJ									
Trade date: May 24, 12	438.000	104.573	45,803.19	45,803.19	104.300	45,683.40	-119.79		LT
Trade date: Sep 20, 12	356.000	105.726	37,638.81	37,638.81	104.300	37,130.80	-508.01		LT
Trade date: Oct 24, 12	436.000	105.860	46,155.20	46,155.20	104.300	45,474.80	-680.40		LT
Trade date: Dec 11, 13	311.000	105.416	32,784.56	32,784.56	104.300	32,437.30	-347.26		LT
Trade date: Aug 27, 14	251.000	105.417	26,459.74	26,459.74	104.300	26,179.30	-280.44		LT
Trade date: Jul 21, 15	226.000	105.079	23,747.99	23,747.99	104.300	23,571.80	-176.19		LT
EAI: \$3,487 Current yield: 1.66%									
Security total	2,018.000	105.347	212,589.49	212,589.49		210,477.40	-2,112.09	-2,112.09	
ISHARES INTER CREDIT BOND ETF									
Symbol: CIU									
Trade date: Mar 24, 14	616.000	108.765	66,999.61	66,999.61	108.360	66,749.76	-249.85		LT
Trade date: Sep 17, 14	198.000	109.170	21,615.68	21,615.68	108.360	21,455.28	-160.40		LT
Trade date: Dec 2, 14	188.000	109.557	20,596.83	20,596.83	108.360	20,371.68	-225.15		LT
Trade date: Feb 5, 15	677.000	110.729	74,963.87	74,963.87	108.360	73,359.72	-1,604.15		LT
Trade date: Mar 3, 17	300.000	108.546	32,564.01	32,564.01	108.360	32,508.00	-56.01		ST
EAI: \$5,428 Current yield: 2.53%									
Security total	1,979.000	109.520	216,740.00	216,740.00		214,444.44	-2,295.56	-2,295.56	
ISHARES FLOATING RATE BOND ETF									
Symbol: FLOT									
Trade date: Dec 11, 13	1,282.000	50.669	64,958.81	64,958.81	51.020	65,407.64	448.83		LT
Trade date: Mar 24, 14	703.000	50.695	35,639.08	35,639.08	51.020	35,867.06	227.98		LT
Trade date: May 7, 14	215.000	50.730	10,906.95	10,906.95	51.020	10,969.30	62.35		LT
Trade date: Aug 27, 14	457.000	50.790	23,211.03	23,211.03	51.020	23,316.14	105.11		LT
Trade date: Dec 2, 14	231.000	50.676	11,706.30	11,706.30	51.020	11,785.62	79.32		LT

continued next page



Your assets ▸ **Fixed income** ▸ **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jan 31 (\$)	Value on Jan 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Feb 5, 15	233.000	50.626	11,795.97	11,795.97	51.020	11,887.66	91.69		LT
Trade date: Jul 21, 15	686.000	50.639	34,738.97	34,738.97	51.020	34,999.72	260.75		LT
Trade date: Mar 3, 17	685.000	50.828	34,817.25	34,817.25	51.020	34,948.70	131.45		ST
EAI: \$3,329 Current yield: 1.45%									
Security total	4,492.000	50.707	227,774.36	227,774.36		229,181.84	1,407.48	1,407.48	
Total			\$752,339.09	\$752,339.09		\$751,378.28	-\$960.81	-\$960.81	

Total estimated annual income: **\$14,279**

Your total assets

		Value on Jan 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	121,340.89	2.03%	121,340.89		
Equities	* Common stock	3,265,782.20		1,993,474.32	55,071.00	1,269,467.62
	Closed end funds & Exchange traded products	1,442,500.83		1,110,104.31	42,554.00	332,396.52
	Total equities	4,708,283.03	78.79%	3,103,578.63	97,625.00	1,601,864.14
Fixed income	Corporate bonds and notes	390,652.00		391,663.64	15,166.00	-1,011.64
	Closed end funds & Exchange traded products	751,378.28		752,339.09	14,279.00	-960.81
	Total accrued interest	4,462.63				
	Total fixed income	1,146,492.91	19.18%	1,144,002.73	29,445.00	-1,972.45
Total		\$5,976,116.83	100.00%	\$4,368,922.25	\$127,070.00	\$1,599,891.69

* Missing cost basis information.

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 29		Cash and money balance					\$173,395.35
Jan 2	Cash In Lieu	BECTON DICKINSON & CO AS OF 12/29/17 SYMBOL: BDX				134.91	

continued next page



Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Jan 2	Exchange	NUTRIEN LTD CAD SYMBOL: NTR		1,487.000			
Jan 2	Dividend	FEDEX CORP PAID ON SYMBOL: FDX	437			218.50	
Jan 2	Dividend	MCKESSON CORP PAID ON SYMBOL: MCK	458			155.72	
Jan 2	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/29/17				22.76	
Jan 2	Exchange	AGRIUM INC (CANADA) CAD		-667.000			173,927.24
Jan 8	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 01/05/18				8.01	173,935.25
Jan 11	Dividend	WALT DISNEY CO (HOLDING CO) DISNEY COM PAID ON ON 641 SYMBOL: DIS				538.44	174,473.69
Jan 12	Cash In Lieu	NUTRIEN LTD CAD AS OF 01/02/18 SYMBOL: NTR				21.77	
Jan 12	Foreign Dividend	JOHNSON CTLS INTL PLC PAID ON SYMBOL: JCI	1110			288.60	
Jan 12	Foreign Dividend	SCHLUMBERGER LTD NETHERLANDS ANTILLES PAID ON ON 1095 SYMBOL: SLB				547.50	175,331.56
Jan 16	Interest	BOSTON SCIENTIFIC CORP 06.000% 011520 DTD121409 CALL @ MW +40BP PAID ON AS OF 01/15/18 CUSIP: 101137AK3	50000			1,500.00	
Jan 16	Interest	FEDEX CORP NTS 08.000% 011519 DTD011609 FC071509 MW +50BP PAID ON 01/15/18 CUSIP: 31428XAR7	30000			1,200.00	
Jan 16	Dividend	W P CAREY INC REIT REPORTED TAX YEAR 2017 PAID ON 2321 SYMBOL: WPC				2,344.21	180,375.77
Jan 18	Foreign Dividend	AGRIUM INC (CANADA) **MERGER : 01/2018** CAD PAID ON 667				583.63	
Jan 18	Foreign Tax Withheld	AGRIUM INC (CANADA) **MERGER : 01/2018** CAD				-145.91	180,813.49

continued next page



Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)	
Jan 24	Fee Charged	QUARTERLY FEE				-9,989.96		
Jan 24	Dividend	CISCO SYSTEMS INC PAID ON SYMBOL: CSCO	2234			647.86	171,471.39	
Jan 29	Dividend	ZIMMER BIOMET HOLDINGS INC PAID ON SYMBOL: ZBH	425			102.00	171,573.39	
Jan 31	Bought	PEPSICO INC B/E 02.250% 010719 DTD073013 FC010714 CALL@MW+15BP CALLABLE 120718 @ 100.00 YTC = 1.875 YTM = 1.907 DISCRETION EXERCISED, ACCRUED INT PAID \$75.00 CUSIP: 713448CK2		50,000.000	100.3150000	-50,232.50	121,340.89	
Jan 31	Closing cash and money balance							\$121,340.89
	Proceeds from investment transactions							\$156.68
	Funds used for investment transactions							-\$50,157.50
	Accrued interest paid							-\$75.00

	Date	Activity	Description	Amount (\$)
Money balance activities	Dec 29	Balance forward		\$126,580.05
	Jan 2	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/29/17	22.76
	Jan 2	Deposit	UBS BANK USA BUSINESS ACCOUNT	46,815.30
	Jan 3	Deposit	UBS BANK USA BUSINESS ACCOUNT	509.13
	Jan 8	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 01/05/18	8.01
	Jan 12	Deposit	UBS BANK USA BUSINESS ACCOUNT	538.44
	Jan 16	Deposit	UBS BANK USA BUSINESS ACCOUNT	857.87
	Jan 17	Deposit	UBS BANK USA BUSINESS ACCOUNT	5,044.21
	Jan 19	Deposit	UBS BANK USA BUSINESS ACCOUNT	437.72
	Jan 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 01/24/18	-9,342.10
	Jan 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	102.00
	Jan 31	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-50,232.50
	Jan 31	Closing UBS Bank USA Business Account		\$121,340.89

The UBS Bank USA Business Account is your primary sweep option.



Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Jan 30, 18	Feb 01, 18	Sold	ELLSWORTH GROWTH & INCOME FUND LTD DE	-1,048.000	9.533804	9,991.20
Jan 31, 18	Feb 02, 18	Sold	ELLSWORTH GROWTH & INCOME FUND LTD DE	-778.000	9.506762	7,396.09

Total pending investments sold

\$17,387.29

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
NUTRIEN LTD CAD	FIFO	0.410	Jul 23, 14	Jan 02, 18	21.77	16.90			4.87

Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash

sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BECTON DICKINSON & CO	Adjustment	0.617	Dec 29, 17	Dec 29, 17	134.91	132.24			2.67

continued next page



Realized gains and losses (continued)

Prior month or year activity adjustments (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BARD C R INC **MERGER: 12/2017**	Adjustment	29.000	Mar 24, 08	Dec 29, 17	9,620.47	2,885.79			6,734.68
	Adjustment	17.000	Mar 04, 09	Dec 29, 17	5,639.58	1,324.44			4,315.14
	Adjustment	19.000	Sep 10, 09	Dec 29, 17	6,303.07	1,531.97			4,771.10
	Adjustment	30.000	Feb 01, 10	Dec 29, 17	9,952.21	2,464.50			7,487.71
	Adjustment	79.000	Feb 17, 10	Dec 29, 17	26,207.48	6,622.57			19,584.91
	Adjustment	36.000	Sep 19, 12	Dec 29, 17	11,942.65	3,744.36			8,198.29
Total					\$69,665.46	\$18,573.63			\$51,091.83

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.
- As described in the account agreements, you must notify us of any errors or fraud involving checks reflected on your statement within 30 days after it was mailed or made available.
- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- All statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- For TTY services: Call 844-612-0986 or from outside the U.S.: Call 201-352-1495
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must

hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. For alleged errors involving UBS Visa® debit card transactions, if we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances to bank deposit accounts at non-affiliated banks and affiliated banks, money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Deposit accounts at UBS Bank USA and non-affiliated banks participating in the UBS FDIC-Insured Deposit Program are FDIC-insured in accordance with FDIC rules. For more information, please visit www.fdic.gov. Deposit accounts at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman Branch's books.

Bank deposits are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the bank deposits may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for

claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2016. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent);
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between your accounts. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- *Produce Current Income*: Investments seeking the generation of income only.

- *Achieve Capital Appreciation*: Investments seeking growth of principal rather than the generation of income.
- *Produce Combination of Income and Capital Appreciation*: Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- *Conservative*: Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- *Moderate*: Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- *Aggressive*: Willing to accept high risk to principal and high volatility to seek high returns over time.
- *Investment Eligibility Consideration*: If selected, a portion of the portfolio for that account may include complex strategies, limited liquidity and greater volatility.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope, e.g. because they have owners who also maintain joint account relationships with other clients at the same address. If you prefer to receive individual statements mailed in separate envelopes, you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account. You can change your Friendly account names, through Online Services or by contacting your Financial Advisor.

Account overview

- *Value of your account/portfolio*. Net of assets and liabilities.
- *Assets*. Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- *Liabilities*. Includes debit balances, outstanding margin loans, credit line, short account balances.
- *Cash/money balances*. Total of uninvested available cash balances, plus deposit balances at affiliated and non-affiliated banks, and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Important information about your statement (continued)

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in *Agreements and Disclosures* at www.ubs.com/accountdisclosures.

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.
- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed

securities and options or only bid prices for OTC securities.

- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
 - Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
 - DPP and unlisted REIT securities are not listed on a national securities exchange, and are generally illiquid and even if they can be sold, the price

received may be less than the per share estimated value provided in the account statement.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock *for purposes of this statement only*. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
- **Revenue sharing and additional compensation.**
 - In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.
 - In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting

the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.

- In addition to commissions received from the purchase and sale of NextShares funds, we and/or our affiliate receive an asset-based revenue sharing payment from NextShares distributors, as well as funding for technology development, training and education.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Stamford Branch of up to \$25 per account sweeping to the banks under the UBS Bank Sweep Programs.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.

- UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.
- Investment, insurance, and annuity products:
- Not FDIC insured • No bank guarantee • May lose value
- RMA, Resource Management Account, Business Services Account BSA, IRMA and international Resource Management Account are registered service marks of UBS Financial Services Inc.
- VISA is a registered trademark owned by Visa International Service Association and used under license. The UBS Visa credit cards and the UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated. All other trademarks, registered trademarks, service marks and registered service marks are of their respective companies.