



Gorge Community Foundation

Board of Directors Meeting

Monday, October 30, 2017, 12 noon

Columbia Gorge Community College—Hood River Campus

Present at Meeting

Branden Buel Lynn Everroad Janet Nunamaker
Nate Reagan Tom Schaefer Gil Sharp
Brad Timmons Jill Burnette

Absent from Meeting

Lisa Neuburger
Rob McCormick
Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from September 25, 2017. M/S/P

FINANCIAL REPORTS: There were substantial stock market gains. Fees for fall designated funds were charged. The Yasui fund changed from designated to a donor advised fund and the MacMillan fund moved out of the seedling category.

GRANT APPROVALS: Thirteen grants were presented for approval. These included the first grant from the Chuck Beardsley Memorial Fund which is an undesignated grant to the Foundation. M/S/P

BANK CHANGE: Lynn advised the board that there will be a change in bank ownership in mid November. The new bank, Inland Northwest, will offer slightly different terms. She asked whether the board wanted to go ahead with this transition. They agreed to this by consensus.

FUNDHOLDER EVENTS: Jill reported on the nonprofit fundholder meeting and the evening event for donor advisors. Both were well attended and successful. She thanked board members who participated.

There was discussion about involving more individuals from around the Gorge in the Foundation. Tom Schaefer suggested regional committees. Gil asked that a discussion of new board member recruitment and criteria be included on the agenda for the next board meeting.

There being no further business, the meeting was adjourned. The next board meeting will be December 4, 2017.

Respectfully submitted,

Lynn Everroad
Operations Director