



Gorge Community Foundation

Board of Directors Meeting

Monday, August 28, 2017, 12 noon

Columbia Gorge Community College—Hood River Campus

Present at Meeting

Branden Buel Lynn Everroad Nate Reagan
Tom Schaefer (telephone) Gil Sharp
Brad Timmons (telephone) Jill Burnette

Absent from Meeting

Lisa Neuburger
Janet Nunamaker
Rob McCormick Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from July 24, 2017. M/S/P

FINANCIAL REPORTS: The cash balance continues to be low and another UBS transfer will be necessary to cover expenses and grants. Stock market gains were modest in July. Another internal grant was made by a donor advisor. The MacMillan fund continues to see steady growth.

GRANT APPROVALS: Nine donor advised grants totaling \$4,670 were presented for approval. M/S/P

NONPROFIT FUNDHOLDER MEETING: Board members were encouraged to attend this meeting on September 28. This will be at the Hood River Inn with UBS in attendance.

MEETING FORMAT/QUORUM: There was a general discussion of the current meeting format and the difficulties of getting meeting quorums. Branden Buel suggested that meetings that are entirely administrative might better be conducted as teleconference meetings, as most board members have busy schedules and the majority of members have travel time to attend meetings. There could be a reduction of in-person meetings that would be somewhat longer. There was a consensus that this was a very good suggestion and would be put on the agenda for the September meeting. Jill said she would be talking with board members regarding reasons for poor attendance.

DIRECTOR'S REPORT: Jill gave updates on her contacts and activities.

There being no further business, the meeting was adjourned. The next board meeting will be September 25, 2017.

Respectfully submitted,

Lynn Everroad
Operations Director