



Gorge Community Foundation

Board of Directors Meeting

Monday, July 24, 2017, 11 a.m.

Timmons Law Offices, The Dalles

Present at Meeting

Lynn Everroad Lisa Neuburger (telephone)
Nate Reagan Tom Schaefer Gil Sharp
Brad Timmons Jill Burnette

Absent from Meeting

Branden Buel Janet Nunamaker
Rob McCormick Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from June 5, 2017. M/S/P

MAY and JUNE FINANCIAL REPORTS: The balance of management fees was charged in May and the P.A.I. fund was closed with a grant to the organization, as planned. The Dalles Civic Auditorium established a new fund in May. The James MacMillan Scholarship Fund was established in June. The stock market was up in both months.

2018 BOARD OFFICERS: The following slate of officers was proposed to continue in 2018: Gil Sharp, President; Chuck Toole, Vice President; Janet Nunamaker, Secretary; Nate Reagan, Treasurer. M/S/P

GRANT APPROVALS: Fourteen grants totaling \$27,096 were presented for approval. These included closing the Rowena Wildlife Clinic's gift fund. M/S/P

INVESTMENT COMMITTEE UPDATE: There was an investment committee meeting on July 18. Rob McCormick will report on this at the next meeting.

2018 BUDGET: After work session discussion, the 2018 budget was presented for approval. It was proposed to add an additional \$6,000 to the proposed expense budget with \$3,000 to executive salary and \$3,000 to contingency. M/S/P

BOARD WORK SESSION: The board and staff discussed and reviewed a wide range of current issues. There was discussion of the need to spend more time renewing relationships with nonprofit fundholders and addressing their common concerns. There is a meeting scheduled for September 28 for nonprofit representatives with UBS in attendance. Several agencies have expressed the desire for regular information on donors to their funds. Jill talked with Council on Foundations on this issue. Based on this information the motion was made to provide periodic notification (to be determined by staff) on donor names. M/S/P This and other innovations will be presented at the September meeting.

Accreditation with Council on Foundations was proposed by Jill as a good way to add to overall credibility. There was no consensus on funding this in the current year, but general consensus that this would be a positive thing. Jill is working with a firm that can evaluate and make recommendations on social media presence for the Foundation. The funds for this are included in the new year's budget. There was also discussion of a fall event for donor advisors.

There being no further business, the meeting was adjourned. The next board meeting will be August 28, 2017.

Respectfully submitted,

Lynn Everroad
Operations Director