



Gorge Community Foundation
Board of Directors Meeting
Monday, March 27, 2017, 12 Noon
Columbia Gorge Community College—Hood River Campus

Present at Meeting

Branden Buel Lynn Everroad Lisa Neuburger
Rob McCormick Tom Schaefer Gil Sharp
Jill Burnette

Absent from Meeting

Janet Nunamaker
Nate Reagan
Brad Timmons Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from March 15, 2017. M/S/P

NEW DIRECTOR: New executive director Jill Burnette was introduced to the board and gave the board an overview of her past experience and outline for moving ahead.

FINANCIAL REPORTS: The market remained strong with decent gains. A new line item was added to the income statement for internal grants which have not been recorded on the report before as there was no financial impact; previously they had only appeared on the fund summary. There was a general consensus that these internal transfers should be reflected on the income statement with a line item separating them from other outgoing grants. It was also agreed that Nate Reagan should take a look at how this is being handled.

GRANT APPROVALS: One donor-advised grant for \$830 was presented for approval. M/S/P

FOUNDATION COMPUTER; Recently it was necessary for staff to purchase a new desktop computer. The board was asked to consider paying for this computer and making it the exclusive property of the Foundation, holding only Foundation files. The board approved this by consensus.

BURCHELL GRANT TIMELINES: There was a discussion of this year's timelines and of expanding the time between accepting proposals and paying grants to allow time for presenting the proposals to donor advisors for consideration. The board agreed to open the process in April with consideration and recommendation by the grant committee in May. The proposals will be presented to donor-advisors on the website in June and grants made in July.

There being no further business, the meeting was adjourned. The next board meeting will be April 24, 2017.

Respectfully submitted,

Lynn Everroad
Operations Director