



Gorge Community Foundation

Board of Directors Meeting

Friday, August 5, 2016—12 Noon

Conference Call

Present at Meeting

Lynn Everroad Rob McCormick Janet Nunamaker
Nate Reagan Gil Sharp Tom Schaefer
Chuck Toole Dan Spatz

Absent from Meeting

Branden Buel Lisa Neuburger
Brad Timmons

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from June 6, 2016. M/S/P

MAY and JUNE FINANCIAL REPORTS: Stock market gains and losses balanced each other out in May and June. Over \$60,000 was received in donations to be applied to the matching grant. The fiscal year ended with over \$150,000 in grants made and over \$1.3 million in contributions.

2016-2017 BOARD OFFICERS: The current slate of officers was presented for continuation in the new year as follows: Gil Sharp, President; Chuck Toole, Vice-president; Nate Reagan, Treasurer; Janet Nunamaker, Secretary. M/S/P

GRANT APPROVALS: \$167,456.30 in grants were presented for approval. Of this total, \$10,500 were internal grants to apply to the matching grant and over \$147,000 in grants to eighteen different Foundation funds were made to complete the matching grant. M/S/P Later in the meeting, a grant was presented for \$7,500 to the Performing Arts Initiative to be used for the feasibility study. M/S/P

DIRECTOR'S REPORT: Dan Spatz updated the board on the Lyle School District project and the Performing Arts Initiative. He also talked about his attendance at an Oregon Community Foundation event and a meeting between himself and Lisa Neuburger and Millie Moore and Richard Voll.

ALPINEE AND BALDWIN FUNDS: The board was presented with a recommendation from the Alpinee committee to roll these two funds into one endowment fund with grants to be made automatically each year to the middle schools in Hood River for their current outdoor schools or a comparable program. It was moved to accept this recommendation contingent on the agreement of the school district. M/S/P Dan was asked to draft a new fund document to incorporate these changes.

There being no further business, the meeting was adjourned. The next board meeting will be August 29.

Respectfully submitted,

Lynn Everroad
Operations Director