



Gorge Community Foundation

Board of Directors Meeting

Monday, January 27, 2020

Teleconference

Present at Meeting

Lynn Everroad	Chris Moore	Lisa Neuburger
Nate Reagan	Tom Schaefer	Gil Sharp
Brad Schrick	Brad Timmons	Jill Burnette

Absent from Meeting

Branden Buel
Janet Nunamaker

The meeting was called to order by Foundation president Gil Sharp. He called for action on the minutes of December 9, 2019. M/S/P

FINANCIAL REPORTS: There was a \$240,000 Starseed grant to the Schaefer gift fund; \$27,000 was received from United Way for their endowment; an \$1100 reimbursement was received from Ferguson Wellman for the recent donor event; the Marlene Ashton Scholarship fund reached \$5,000. There were no December reports presented due to complications in recording transfer funds in the largest investment account from UBS to Schwab. Yearend giving was at approximately \$40,000 and current assets total over 6.9 million.

GRANT APPROVALS: Thirteen grants totaling \$7,780 were presented for approval. M/S/P

SPONSORSHIP UPDATES: Jill Burnette outlined current GCF sponsorships: Sense of Place—a sponsorship for the balance of the 2020 season; Columbia Gorge Discovery Center in The Dalles for their Mardi Gras event; the Hood River Education Foundation for an annual fundraising event—this includes a table at the event. Suggestions were made for filling the table which included board members; donor advisors; donors who sponsored scholarships. The Sherman County Crab Feed was attended by Jill and featured the first public display of Foundation banners. There was a discussion of potential sponsorship of a CGOA event with no consensus.

INVESTMENT UPDATE: Changes and updates to the current investment policy were reviewed and approved by the investment committee at a December meeting. Gil said that there were no substantial changes to existing policies.

DIRECTOR'S REPORT: Jill reported on numerous meetings with potential donor advisors or agency endowments, including Ekone Ranch in Goldendale (potential for developing new board member options) and the Mt. Adams Resource Center.

There being no further business, the meeting was adjourned. The next board meeting will be February 24, 2020.

Respectfully submitted,

Lynn Everroad
Operations Director