



# Gorge Community Foundation

Board of Directors Meeting

Monday, July 30, 2018

Teleconference

Present at Meeting

Lynn Everroad

Janet Nunamaker

Tom Schaefer

Gil Sharp

Jill Burnette

Nate Reagan

Brad Timmons

Absent from Meeting

Branden Buel

Chris Moore

Lisa Neuburger

Chuck Toole

The meeting was called to order by Foundation president, Gil Sharp. He called for action on the minutes from June 4, 2018. M/S/P

**FINANCIAL REPORTS:** In May and June there was a net small stock market gain. \$30,000 was received for the United Way fund and two new funds were established: the Sherman County Athletic Foundation Fund and the Helen Mary Williams/Franke Thomas Access to Wilderness Fund.

**GRANT APPROVALS:** Eighteen grants totaling \$17,030 were presented for approval. M/S/P

**2018 BOARD OFFICERS:** The existing slate of officers was presented for renewal for the fiscal year 2019 as follows: Gil Sharp, president; Chuck Toole, vice-president; Janet Nunamaker, secretary and Nate Reagan, treasurer. M/S/P

**INSURANCE:** Jill reported to the board on her discussion with Jon Davies regarding Foundation insurance. He advises, in addition to our existing liability coverage, that directors and cyber security insurance be added. The board agreed by consensus to increase the new year's budget to \$2,000 for the additional coverage.

**2018-2019 BUDGET:** A budget draft was presented for discussion. Gil suggested that \$1,900 be added to cover the director's mileage and that \$800 be added for additional insurance coverage, reducing the contingency to \$300. The board agreed to this by consensus. M/S/P Brad Timmons suggested that staffing budget/compensation be looked at in April next year prior to the budget draft.

**NONPROFIT MEETING:** Jill announced that a nonprofit fundholder meeting is scheduled for September 28 at the Hood River Inn. It will be similar in content to last year's event. She encouraged board members to attend.

There being no further business, the meeting was adjourned. The next board meeting will be August 27, 2018.

Respectfully submitted,

Lynn Everroad

Operations Director